

**Registered Number 07245703**

**ICB MEDICAL UK LIMITED**

**Abbreviated Accounts**

**30 June 2012**

ICB MEDICAL UK LIMITED

Registered Number 07245703

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
<b>Current assets</b>					
Stocks		183,119		220,895	
Debtors		75,459		66,974	
Cash at bank and in hand		30,290		20,789	
Total current assets		<u>288,868</u>		<u>308,658</u>	
<b>Creditors: amounts falling due within one year</b>		(262,972)		(292,418)	
<b>Net current assets (liabilities)</b>			25,896		16,240
<b>Total assets less current liabilities</b>			<u>25,896</u>		<u>16,240</u>
<b>Total net assets (liabilities)</b>			<u>25,896</u>		<u>16,240</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			25,796		16,140
<b>Shareholders funds</b>			<u>25,896</u>		<u>16,240</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2013

And signed on their behalf by:

**RODNEY ST JOHN KIELT, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2012

**1 Accounting policies**

**Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of orthotics supplied during the year, exclusive of Value Added Tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.