

VTK Structures Limited

Unaudited Financial Statements

For the year ended 31 December 2021

For Filing with Registrar

Company Registration No. 07245575 (England and Wales)

VTK Structures Limited

Company Information

Director	S. D. Kent
Company number	07245575
Registered office	73 Maple Road Maple Works Surbiton KT6 4AG
Accountants	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

VTK Structures Limited

Balance Sheet

As at 31 December 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		33,144		33,144
Current assets					
Debtors	4	14,691		15,776	
Cash at bank and in hand		1,404		592	
		<u>16,095</u>		<u>16,368</u>	
Creditors: amounts falling due within one year	5	<u>(498,488)</u>		<u>(497,323)</u>	
Net current liabilities			<u>(482,393)</u>		<u>(480,955)</u>
Net liabilities			<u>(449,249)</u>		<u>(447,811)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(449,349)</u>		<u>(447,911)</u>
Total equity			<u>(449,249)</u>		<u>(447,811)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 September 2022

S. D. Kent
Director

Company Registration No. 07245575

VTK Structures Limited

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting policies

Company information

VTK Structures Limited is a private company limited by shares incorporated in England and Wales. The registered office is 73 Maple Road, Maple Works, Surbiton, KT6 4AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the Balance Sheet date the company had net liabilities of £449,249. At the time of approving the financial statements the Director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Director continues to adopt the going concern basis of accounting.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments classified as 'other' or financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

VTK Structures Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was nil (2020: nil).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2021 and 31 December 2021	53,538
Depreciation and impairment	
At 1 January 2021 and 31 December 2021	20,394
Carrying amount	
At 31 December 2021	33,144
At 31 December 2020	33,144

No depreciation was charged in the year as the assets were not in use.

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	14,691	15,776

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	55,352	61,148
Other creditors	443,136	436,175
	498,488	497,323

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100

VTK Structures Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

7 Related party transactions

At the Balance Sheet date, £259,759 (2020: £252,798) was due to connected companies.

At the Balance Sheet date, £14,175 (2020: £14,947) was due from connected companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.