

**Kynance Cafe Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**

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**for the Year Ended 31 March 2016**

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**Kynance Cafe Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** Mr L Donovan  
Mrs V K Donovan

**REGISTERED OFFICE:** Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**REGISTERED NUMBER:** 07245214 (England and Wales)

**ACCOUNTANTS:** Atkins Ferrie  
Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**BANKERS:** Lloyds Bank  
Market Place  
Helston  
Cornwall  
TR13 8SU

**Kynance Cafe Limited (Registered number: 07245214)**

**Abbreviated Balance Sheet**  
**31 March 2016**

|  | Notes | 2016<br>£     | £              | 2015<br>£     | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Intangible assets                            | 2     |               | 14,167         |               | 15,167         |
| Tangible assets                              | 3     |               | <u>38,741</u>  |               | <u>13,979</u>  |
|  |       |               | 52,908         |               | 29,146         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 8,317         |                | 9,744         |                |
| Debtors                                      |       | 6,518         |                | 8,505         |                |
| Cash at bank and in hand                     |       | <u>23,645</u> |                | <u>24,114</u> |                |
|  |       | 38,480        |                | 42,363        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>44,213</u> |                | <u>38,990</u> |                |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |               | <u>(5,733)</u> |               | <u>3,373</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 47,175         |               | 32,519         |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year |       |               | (15,000)       |               | (15,000)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(1,335)</u> |               | <u>(1,926)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>30,840</u>  |               | <u>15,593</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 4     |               | 100            |               | 100            |
| Profit and loss account                      |       |               | <u>30,740</u>  |               | <u>15,493</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>30,840</u>  |               | <u>15,593</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by:

Mr L Donovan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on cost             |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The directors have confirmed they will continue to support the working capital requirements of the company and will not withdraw funds from the company to the detriment of the company's other creditors. The financial statements have therefore been prepared on a going concern basis.

**2. INTANGIBLE FIXED ASSETS**

|                                      |               |
|--------------------------------------|---------------|
|                                      | Total<br>£    |
| <b>COST</b>                          |               |
| At 1 April 2015<br>and 31 March 2016 | <u>20,000</u> |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2015                      | 4,833         |
| Amortisation for year                | <u>1,000</u>  |
| At 31 March 2016                     | <u>5,833</u>  |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2016                     | <u>14,167</u> |
| At 31 March 2015                     | <u>15,167</u> |

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2015       | 41,659        |
| Additions             | 38,745        |
| At 31 March 2016      | <u>80,404</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2015       | 27,680        |
| Charge for year       | 13,983        |
| At 31 March 2016      | <u>41,663</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2016      | <u>38,741</u> |
| At 31 March 2015      | <u>13,979</u> |

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                   |            |            |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: |          |                   |            |            |
| Number:                          | Class:   | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |

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