

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2015  
for  
A Taylor Electrical Limited

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for the Year Ended 31 May 2015

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A Taylor Electrical Limited

Company Information  
for the Year Ended 31 May 2015

**DIRECTOR:** A O Taylor

**SECRETARY:**

**REGISTERED OFFICE:** 20 Hyde Road  
Sanderstead  
Surrey  
CR2 9NP

**REGISTERED NUMBER:** 07244435 (England and Wales)

**ACCOUNTANTS:** SLOANE WINCKLESS & CO  
Britannia Chambers  
181/185 High Street  
New Malden  
Surrey  
KT3 4BH

A Taylor Electrical Limited (Registered number: 07244435)

Report of the Director  
for the Year Ended 31 May 2015

The director presents his report with the financial statements of the company for the year ended 31 May 2015.

**COMMENCEMENT OF TRADING**

The company commenced trading on 1st June 2014.

**DIRECTOR**

A O Taylor held office during the whole of the period from 1 June 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A O Taylor - Director

27 November 2015

Profit and Loss Account  
for the Year Ended 31 May 2015

	Notes	31.5.15 £	31.5.14 £
<b>TURNOVER</b>		52,160	-
Cost of sales		<u>700</u>	<u>-</u>
<b>GROSS PROFIT</b>		51,460	-
Administrative expenses		<u>16,002</u>	<u>-</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	35,458	-
Tax on profit on ordinary activities	3	<u>7,091</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>28,367</u>	<u>-</u>

Balance Sheet  
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		542		-
<b>CURRENT ASSETS</b>					
Debtors	6	6,931		1	
Cash in hand		<u>886</u>		<u>-</u>	
		7,817		1	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,883</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(66)</u>		<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			476		1
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>108</u>		<u>-</u>
<b>NET ASSETS</b>			<u>368</u>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and loss account	10		<u>367</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>368</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 November 2015 and were signed by:

A O Taylor - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.15	31.5.14
	£	£
Depreciation - owned assets	181	-
Director's remuneration and other benefits etc	9,298	-

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.15	31.5.14
	£	£
Current tax:		
UK corporation tax	6,983	-
Deferred tax	108	-
Tax on profit on ordinary activities	7,091	-

4. **DIVIDENDS**

	31.5.15	31.5.14
	£	£
Ordinary share of 1		
Final	28,000	-

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2015

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	723
At 31 May 2015	<u>723</u>
<b>DEPRECIATION</b>	
Charge for year	181
At 31 May 2015	<u>181</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>542</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.15 £	31.5.14 £
Trade debtors	2,600	-
Other debtors	<u>4,331</u>	<u>1</u>
	<u>6,931</u>	<u>1</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.15 £	31.5.14 £
Taxation and social security	6,983	-
Other creditors	<u>900</u>	<u>-</u>
	<u>7,883</u>	<u>-</u>

8. **PROVISIONS FOR LIABILITIES**

	31.5.15 £	31.5.14 £
Deferred tax	<u>108</u>	<u>-</u>
		Deferred tax
		£
Charge for the year		<u>108</u>
Balance at 31 May 2015		<u>108</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2015

10. **RESERVES**

	Profit and loss account £
Profit for the year	28,367
Dividends	<u>(28,000)</u>
At 31 May 2015	<u>367</u>

11. **RELATED PARTY DISCLOSURES**

Mr. A.O. Taylor, the director of the company, owns 100% of the issued share capital.

At the balance sheet date, Mr. Taylor owed the company £4,331 (2014 - £nil). This sum was repaid shortly after the year end.

Dividends were paid as follows:-

2015 2014  
£ £

A.O. Taylor 28,000 -  
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