

Rapport Financial Planning Ltd

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 May 2022

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Rapport Financial Planning Ltd

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Rapport Financial Planning Ltd

Company Information

Director	Mr SJ Turner
Registered office	Smart Zone Tredomen Innovation & Technology Centre Tredomen Park Ystrad Mynach Hengoed CF82 7FQ
Accountants	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

Rapport Financial Planning Ltd

(Registration number: 07244290)

Abridged Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,402	1,031
Current assets			
Debtors		1,060	2,119
Cash at bank and in hand		<u>75,181</u>	<u>50,403</u>
		76,241	52,522
Prepayments and accrued income		3,325	3,325
Creditors: Amounts falling due within one year		<u>(17,090)</u>	<u>(16,054)</u>
Net current assets		<u>62,476</u>	<u>39,793</u>
Net assets		<u>63,878</u>	<u>40,824</u>
Capital and reserves			
Called up share capital	<u>5</u>	200	200
Profit and loss account		<u>63,678</u>	<u>40,624</u>
Shareholders' funds		<u>63,878</u>	<u>40,824</u>

Rapport Financial Planning Ltd

(Registration number: 07244290)

Abridged Balance Sheet as at 31 May 2022

For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 8 February 2022

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Mr SJ Turner
Director

Rapport Financial Planning Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Smart Zone
Tredomen Innovation & Technology Centre
Tredomen Park
Ystrad Mynach
Hengoed
CF82 7FQ

These financial statements were authorised for issue by the director on 8 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% straight line basis

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2021 - 3).

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2021	10,879	10,879
Additions	1,572	1,572
At 31 May 2022	12,451	12,451
Depreciation		
At 1 June 2021	9,848	9,848
Charge for the year	1,201	1,201
At 31 May 2022	11,049	11,049
Carrying amount		
At 31 May 2022	1,402	1,402
At 31 May 2021	1,031	1,031

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	200	200	200	200

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

6 Dividends

Interim dividends paid

	2022 £	2021 £
Interim dividend of £230 (2021 - £180) per each Ordinary	46,000	36,000
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7 Related party transactions

Key management personnel

Relationship: Director

Summary of transactions with key management

During the year the director made an unsecured, interest free, repayable on demand loan to the company. At the balance sheet date the amount due to the director was £848 (2021 - £536).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.