Registered Number 07244247

ACRONYM COMPUTERS LTD

Abbreviated Accounts

31 May 2012

ACRONYM COMPUTERS LTD **Registered Number 07244247**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	2,861	3,576
		2,861	3,576
Current assets			
Stocks		800	500
Debtors	3	2,289	372
Cash at bank and in hand		228	125
		3,317	997
Creditors: amounts falling due within one year		(14,618)	(6,062)
Net current assets (liabilities)		(11,301)	(5,065)
Total assets less current liabilities		(8,440)	(1,489)
Total net assets (liabilities)		(8,440)	(1,489)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(8,441)	(1,490)
Shareholders' funds		(8,440)	(1,489)

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2013

And signed on their behalf by:
Musa Ssekajja, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	4,470
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	4,470
Depreciation	
At 1 June 2011	894
Charge for the year	715
On disposals	-
At 31 May 2012	1,609
Net book values	
At 31 May 2012	2,861
At 31 May 2011	3,576

3 Debtors

	2012	*2011*
	£	*£*
Debtors include the following amounts due after more than one year	0	0

Other debtors

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	*£*
1 Ordinary shares of £1 each	1	1

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