

Registered Number 07244247

ACRONYM COMPUTERS LTD

Abbreviated Accounts

31 May 2011

ACRONYM COMPUTERS LTD

Registered Number 07244247

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	3,576	-
Total fixed assets		3,576	
Current assets			
Stocks		500	
Debtors		372	
Cash at bank and in hand		125	
Total current assets		997	-
Creditors: amounts falling due within one year		(6,062)	
Net current assets		(5,065)	
Total assets less current liabilities		(1,489)	-
Total net Assets (liabilities)		(1,489)	
Capital and reserves			
Called up share capital		1	
Profit and loss account		(1,490)	-
Shareholders funds		(1,489)	-

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 February 2012

And signed on their behalf by:

Musa Ssekajja, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	4,470
disposals	
revaluations	
transfers	
At 31 May 2011	<u>4,470</u>
Depreciation	
At	
Charge for year	894
on disposals	
At 31 May 2011	<u>894</u>
Net Book Value	
At	
At 31 May 2011	<u>3,576</u>

3 Transactions with directors

Company owes director £6,062

4 Related party disclosures

No other related party transactions