

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

**Company Registration Number:
07243700 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2023

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

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JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

Balance sheet

As at 31 May 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	6,000	6,000
Tangible assets:	4	126,249	107,315
Investments:		0	0
Total fixed assets:		<u>132,249</u>	<u>113,315</u>
Current assets			
Stocks:		91,798	91,583
Debtors:	5	142,837	153,517
Cash at bank and in hand:		132,962	148,063
Investments:		0	0
Total current assets:		<u>367,597</u>	<u>393,163</u>
Creditors: amounts falling due within one year:	6	(218,148)	(200,447)
Net current assets (liabilities):		<u>149,449</u>	<u>192,716</u>
Total assets less current liabilities:		281,698	306,031
Creditors: amounts falling due after more than one year:	7	(65,714)	(59,989)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>215,984</u>	<u>246,042</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		215,982	246,040
Shareholders funds:		<u>215,984</u>	<u>246,042</u>

The notes form part of these financial statements

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 July 2023
and signed on behalf of the board by:**

Name: James Stevens
Status: Director

The notes form part of these financial statements

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	7	7

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Notes to the Financial Statements

for the Period Ended 31 May 2023

3. Intangible Assets

	Total
Cost	£
At 01 June 2022	6,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2023	<u><u>6,000</u></u>
Amortisation	
At 01 June 2022	0
Charge for year	0
On disposals	0
Other adjustments	0
At 31 May 2023	<u><u>0</u></u>
Net book value	
At 31 May 2023	<u><u>6,000</u></u>
At 31 May 2022	<u><u>6,000</u></u>

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Notes to the Financial Statements for the Period Ended 31 May 2023

4. Tangible Assets

	Total
Cost	£
At 01 June 2022	179,291
Additions	43,306
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2023	<u><u>222,597</u></u>
Depreciation	
At 01 June 2022	71,976
Charge for year	24,372
On disposals	0
Other adjustments	0
At 31 May 2023	<u><u>96,348</u></u>
Net book value	
At 31 May 2023	<u><u>126,249</u></u>
At 31 May 2022	<u><u>107,315</u></u>

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2023

5. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Debtors due after more than one year:	257	0

JWS INDUSTRIAL & WELDING SUPPLIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2023

6. Creditors: amounts falling due within one year note

Trade creditors - 2023 - £185501, 2022 - £163315 Corporation Tax - 2023 - £11259 - 2022 - £16449 PAYE and NIC creditor - 2023 - £2066 - 2022 - £1708 VAT Control creditor - 2023 - £19322 - 2022 - £13645 Pension contributions unpaid - 2023 - £0 - 2022 - £5330

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Notes to the Financial Statements

for the Period Ended 31 May 2023

7. Creditors: amounts falling due after more than one year note

Net obligations under finance leases - 2023 - £34047 - 2022 - £17835 Bank loans - 2023 - £31667 - 2022 £41667 Directors loan account 2023 - £0 - 2022 - £487

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