

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 MARCH 2020**

**FOR**

**SIMPLY YOUR ENERGY LIMITED**

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**FOR THE YEAR ENDED 30 MARCH 2020**

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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SIMPLY YOUR ENERGY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simply Your Energy Limited for the year ended 30 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Simply Your Energy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simply Your Energy Limited and state those matters that we have agreed to state to the director of Simply Your Energy Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simply Your Energy Limited and its director for our work or for this report.

It is your duty to ensure that Simply Your Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simply Your Energy Limited. You consider that Simply Your Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simply Your Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited  
The Third Floor,  
Langdon House, Langdon Road  
SA1 Swansea Waterfront  
Swansea  
West Glamorgan  
SA1 8QY

1 October 2020

**SIMPLY YOUR ENERGY LIMITED (REGISTERED NUMBER: 07243637)**

**BALANCE SHEET**  
**30 MARCH 2020**

	2020		2019	
	£	£	£	£
<b>FIXED ASSETS</b>		21,598		21,598
<b>CURRENT ASSETS</b>	140,860		2	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(156,886)</u>		<u>(22,472)</u>	
<b>NET CURRENT LIABILITIES</b>		<u>(16,026)</u>		<u>(22,470)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,572</u>		<u>(872)</u>
<b>CAPITAL AND RESERVES</b>		<u>5,572</u>		<u>(872)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Simply Your Energy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07243637

**Registered office:** Ransom Hall South  
Ransom Wood  
Mansfield  
Nottinghamshire  
NG21 0HJ

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2019 - 4 ) .

**3. OFF-BALANCE SHEET ARRANGEMENTS**

Due to the nature of the company's activities it closely monitors wholesale energy prices and purchases wholesale electricity against its forecasted demand under its internal hedging policy. The company has arrangements with wholesale suppliers that may require the company to post collateral under certain market conditions in the future. As at 30th March 2020 there was no requirement for the company to post collateral.

No provision for potential funding exposure under these arrangements has been made in the financial statements as the conditions that create a liability had not been met at 30th March 2020 or throughout the accounting period.

**BALANCE SHEET - continued**  
**30 MARCH 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 1 October 2020 and were signed by:

D M Crowe - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.