

**SAHARA ENERGY FIELDS HOLDING UK LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2012**

B C Business Centrum Limited  
788 - 790 Finchley Road  
London  
NW11 7TJ

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31st December 2012**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>2</b>

**ABBREVIATED BALANCE SHEET**

**31st December 2012**

	Notes	<b>2012</b> £	2011 £
<b>FIXED ASSETS</b>			
Investments	2	16,524	16,524
<b>CURRENT ASSETS</b>			
Cash in hand		10,000	10,000
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(19,607)</u>	<u>(18,330)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,607)</u>	<u>(8,330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,917</u>	<u>8,194</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(3,083)</u>	<u>(1,806)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,917</u>	<u>8,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th August 2013 and were signed on its behalf by:

Adedeji Odunsi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31st December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. FIXED ASSET INVESTMENTS**

**Investments  
other  
than  
loans  
£**

**COST**

At 1st January 2012  
and 31st December 2012

**16,524**

**NET BOOK VALUE**

At 31st December 2012  
At 31st December 2011

**16,524**

**16,524**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Sahara Energy Africa B.V**

Country of incorporation: Netherlands

Nature of business: Real Estate

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>31.12.12</b>	31.12.11
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<b>(31,933)</b>	(16,180)
Loss for the year		<u><b>(16,708)</b></u>	<u>(30,224)</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
10,000	Ordinary	£1	<u><b>10,000</b></u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.