

REGISTERED NUMBER: 07243330 (England and Wales)

**SAHARA ENERGY FIELDS HOLDING UK LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2011**

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28/09/2012

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COMPANIES HOUSE

B C Business Centrum Limited  
788 - 790 Finchley Road  
London  
NW11 7TJ

**SAHARA ENERGY FIELDS HOLDING UK LTD**

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**For The Year Ended 31st December 2011**

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**SAHARA ENERGY FIELDS HOLDING UK LTD**

**ABBREVIATED BALANCE SHEET**  
**31st December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	<b>16,524</b>	16,524
<b>CURRENT ASSETS</b>			
Cash in hand		<b>10,000</b>	10,000
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(18,330)</b>	(17,730)
<b>NET CURRENT LIABILITIES</b>		<b>(8,330)</b>	(7,730)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,194</b>	8,794
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<b>10,000</b>	10,000
Profit and loss account		<b>(1,806)</b>	(1,206)
<b>SHAREHOLDERS' FUNDS</b>		<b>8,194</b>	8,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
on its behalf by

25/11/12

and were signed



Adedeji Odunsi - Director

The notes form part of these abbreviated accounts

**SAHARA ENERGY FIELDS HOLDING UK LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31st December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st January 2011	
and 31st December 2011	<u>16,524</u>
<b>NET BOOK VALUE</b>	
At 31st December 2011	<u>16,524</u>
At 31st December 2010	<u>16,524</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Sahara Energy Africa B.V**

Country of incorporation Netherlands

Nature of business Real Estate

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		<u>(16,180)</u>	<u>(2,480)</u>
Loss for the year/period		<u>(13,635)</u>	<u>(18,256)</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number	Class	Nominal value	2011 £	2010 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>