

**REGISTERED NUMBER: 07242708 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Maxem Glazing Limited

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for the Year Ended 31 March 2019

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Maxem Glazing Limited  
Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:** M Andrews  
M Harbord

**SECRETARY:** V Andrews

**REGISTERED OFFICE:** 7 Whitegates  
Flaxpits Lane  
Winterbourne  
Bristol  
BS36 1JX

**REGISTERED NUMBER:** 07242708 (England and Wales)

**ACCOUNTANTS:** R A Leslie & Co. LLP  
Chartered Accountants  
Gowran House  
56 Broad Street  
Chipping Sodbury  
Bristol  
BS37 6AG

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,334		4,334
Tangible assets	5		<u>7,918</u>		<u>9,315</u>
			11,252		13,649
<b>CURRENT ASSETS</b>					
Stocks	6	414		535	
Debtors	7	7,932		10,797	
Cash at bank and in hand		<u>16,122</u>		<u>9,607</u>	
		24,468		20,939	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>35,382</u>		<u>34,152</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,914)</u>		<u>(13,213)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>338</u>		<u>436</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			204		204
Retained earnings			<u>134</u>		<u>232</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>338</u>		<u>436</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 October 2019 and were signed on its behalf by:

M Andrews - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Maxem Glazing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	5,666
Charge for year	<u>1,000</u>
At 31 March 2019	<u>6,666</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>3,334</u>
At 31 March 2018	<u>4,334</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>21,693</u>	<u>1,246</u>	<u>22,939</u>
<b>DEPRECIATION</b>			
At 1 April 2018	12,621	1,003	13,624
Charge for year	<u>1,361</u>	<u>36</u>	<u>1,397</u>
At 31 March 2019	<u>13,982</u>	<u>1,039</u>	<u>15,021</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>7,711</u>	<u>207</u>	<u>7,918</u>
At 31 March 2018	<u>9,072</u>	<u>243</u>	<u>9,315</u>

6. **STOCKS**

	31.3.19 £	31.3.18 £
Stock and work in progress	<u>414</u>	<u>535</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	<u>7,932</u>	<u>10,797</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	21,904	20,090
Corporation tax	3,278	4,129
Social security and other taxes	406	473
VAT	2,382	2,142
Directors' loan accounts	<u>7,412</u>	<u>7,318</u>
	<u>35,382</u>	<u>34,152</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.