

**AMPELLA PROPERTY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

AMPELLA PROPERTY LIMITED
UNAUDITED ACCOUNTS
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AMPELLA PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	K Hawkins J Hawkins
Company Number	7242643 (England and Wales)
Registered Office	NORFOLK HOUSE 14 STATION ROAD LISS HAMPSHIRE GU33 7DT
Accountants	Hampshire Accountancy Services College Court 15 Bowen Lane Petersfield Hampshire GU31 4DR

AMPELLA PROPERTY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	350,000	89,044
Investments	<u>5</u>	50,000	50,000
		<u>400,000</u>	<u>139,044</u>
Current assets			
Debtors	<u>6</u>	3,480	831
Cash at bank and in hand		16,183	17,821
		<u>19,663</u>	<u>18,652</u>
Creditors: amounts falling due within one year	<u>7</u>	(65,008)	(5,592)
Net current (liabilities)/assets		<u>(45,345)</u>	<u>13,060</u>
Net assets		<u>354,655</u>	<u>152,104</u>
Capital and reserves			
Called up share capital		50,100	50,100
Profit and loss account		304,555	102,004
Shareholders' funds		<u>354,655</u>	<u>152,104</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 December 2017.

K Hawkins
Director

Company Registration No. 7242643

AMPELLA PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Ampella Property Limited is a private company, limited by shares, registered in England and Wales, registration number 7242643. The registered office is NORFOLK HOUSE, 14 STATION ROAD, LISS, HAMPSHIRE, GU33 7DT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Freehold Property - 4% on improvements

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At valuation
At 1 April 2016	92,602
Additions	5,806
Revaluations	255,743
At 31 March 2017	354,151
Depreciation	
At 1 April 2016	3,558
Charge for the year	593
At 31 March 2017	4,151
Net book value	
At 31 March 2017	350,000
At 31 March 2016	89,044

The property has been revalued by the directors. This is based on the current market value value that the property is listed for

AMPELLA PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Investments

	Subsidiary undertakings £
Valuation at 1 April 2016	50,000
Valuation at 31 March 2017	50,000

6 Debtors

	2017 £	2016 £
Trade debtors	3,480	831

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	5,592
Amounts owed to group undertakings and other participating interests	5,986	-
Taxes and social security	48,591	-
Other creditors	431	-
Loans from directors	10,000	-
	65,008	5,592

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

