

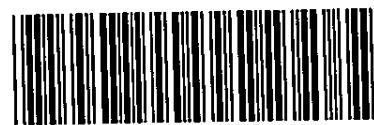
AMPELLA PROPERTY LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2011

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COMPANIES HOUSE

AMPELLA PROPERTY LIMITED
(Incorporated in the United Kingdom)

DIRECTORS AND INFORMATION

DIRECTORS

K Hawkins
J Hawkins

REGISTERED OFFICE

Norfolk House
14 Station Road
Liss
Hampshire GU33 7DT

ACCOUNTANTS

Hampshire Accountancy Services
College Court
15 Bowen Lane
PETERSFIELD
Hampshire GU31 4DR

AMPELLA PROPERTY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2011

The directors present their report, together with the financial statements of the company for the period ended 31 March 2011

Principal Activity

The company was incorporated on 4 May 2010 and commenced trading in January 2011. The principal activity is the letting of the property.

Results

The trading profit for the period under review, after taxation, was £103,172.

Dividends

The directors have paid dividends of £15,000 for the period.

Charitable and Political Donations

The company made no donations to any political party during the period and charitable contributions did not exceed £2,000.

Directors

The directors of the company who served during the period and their beneficial interests in the company's £1 ordinary shares were as follows -

	<u>31 March 2011</u>
K Hawkins	50
J Hawkins	50

Accounts

For the period ended 31 March 2011 the company was entitled to the exemption from audit under SS475 & 477 of the Companies Act 2006. No notice has been received from members requiring an audit under S476 in relation to the accounts.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board



K Hawkins

Director

27.10.2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements we are required to -

- select suitable accounting policies and apply them consistently,
- make reasonable and prudent judgements and estimates,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

We are also responsible for -

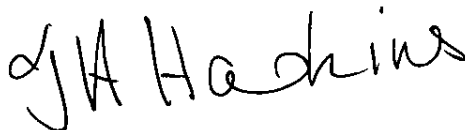
- keeping proper accounting records,
- safeguarding the company's assets,
- taking reasonable steps for the prevention and detection of fraud

By Order of the Board



K Hawkins
Director

09 Nov - 2011



J Hawkins
Director

09 Nov - 2011

AMPELLA PROPERTY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2011

	<u>Notes</u>	<u>£</u>
Turnover		1583
Administration Expenses		<u>2474</u>
OPERATING (LOSS)/PROFIT		(891)
Dividends Received		<u>104063</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES before Taxation		103172
Taxation	3	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES after Taxation		103172
Dividends Paid		<u>15000</u>
Retained Profit for the Period		<u>£88172</u>

The notes on page 6-7 form an integral part of these financial statements

AMPELLA PROPERTY LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

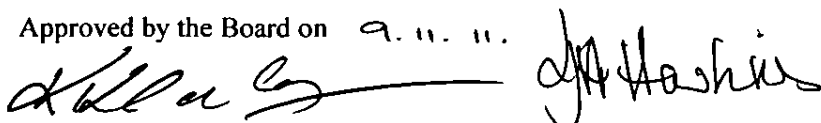
	<u>Notes</u>	<u>£</u>	<u>2011</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	4		92009
Investments	5		<u>100</u>
			92109
CURRENT ASSETS			
Debtors & Prepayments	6	1583	
Cash at Bank		<u>220</u>	
		1803	
Creditors Amounts falling due within one year	7	5640	
NET CURRENT LIABILITIES			<u>(3837)</u>
			£88272
CAPITAL AND RESERVES			
Called Up Share Capital	8		100
Profit and Loss Account			<u>88172</u>
			£88272

We certify the following -

- I for the period in question the company was entitled to the exemption from audit under SS475 & 477 of the Companies Act 2006
- II that no member or members have requested an audit under section 476 of the Companies Act 2006,
- III that the directors acknowledge their responsibility for -
 - a) ensuring the company keeps accounting records which comply with section 386, and,
 - b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year, in accordance with the requirements of section 394 & 395, and which otherwise comply with the Act relating to accounts

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 9.11.11.



K Hawkins
Director

J Hawkins
Director

The notes on page 6 form an integral part of these financial statements

AMPELLA PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents rent charged during the period

c) Tangible Fixed Assets

Tangible fixed assets are stated as cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the assets over their estimated useful life:-

Freehold Property – 4% on improvements on a straight line basis

2. OPERATING (LOSS)/PROFIT

This is stated after charging	<u>2011</u>
	<u>£</u>
Depreciation	<u>593</u>

3. TAXATION

No Corporation Tax has been provided for as the company made a taxable loss for the period

4. FIXED ASSETS

	<u>Land & Freehold Buildings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 7 January 2011	89063	89063
Additions	<u>3539</u>	<u>3539</u>
At 31 March 2011	<u>92602</u>	<u>92602</u>
Depreciation		
Charge for the Period	<u>593</u>	<u>593</u>
At 31 March 2011	<u>593</u>	<u>593</u>
Net Book Value		
At 31 March 2011	<u>92009</u>	<u>92009</u>

AMPELLA PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2011

Cont'd

5. INVESTMENTS

**Subsidiary
Undertaking**

Cost at 7 1 2011

£100

Subsidiary Undertaking

The company's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Ampella Ltd, which designs and installs heating and ventilation systems

At 31 March 2011 the aggregate of the share capital and reserves of Ampella Ltd amounted to £278621 and the loss for the year to that date was £61621

6. DEBTORS AND PREPAYMENTS DUE WITHIN ONE YEAR

2011

£

Trade Debtors

1583

7. CREDITORS – Amounts Falling Due within One Year

2011

£

Other Creditors

5640

8. CALLED UP SHARE CAPITAL

2011

Alloted, Called Up & Fully Paid:

Ordinary Shares of £1 each

100

9. RELATED PARTY TRANSACTIONS

On 7 January 2011 Ampella Property acquired the entire share capital of Ampella Ltd from the directors K and J Hawkins. At the same date the freehold property was transferred from Ampella Ltd as a dividend in specie. During the period the company received rent of £792 from Ampella Ltd and purchased services of £5400. At 31 March 2011 £4608 was owed to Ampella Ltd.

Ampella Property Ltd also received rent of £792 from Ampella Maintenance Ltd, which is a company in which K and J Hawkins own a 52% share. At 31 March 2011 £792 was due to the company.