

Company Registration No 07242607 (England and Wales)

SC PARK PLACE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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SC PARK PLACE LIMITED

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SC PARK PLACE LIMITED

INDEPENDENT AUDITORS' REPORT TO SC PARK PLACE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of SC Park Place Limited for the year ended 31 August 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mark Nolan ACA (Senior Statutory Auditor)
for and on behalf of Alliot Wingham Limited



Chartered Accountants
Statutory Auditor

Kintyre House
70 High Street
Fareham
Hants
PO16 7BB

SC PARK PLACE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	18,401,920		9,066,334	
Investments	2		2		2
		<u>18,401,922</u>		<u>9,066,336</u>	
Current assets					
Debtors		796,064		503,794	
Cash at bank and in hand		6,224		136,425	
		<u>802,288</u>		<u>640,219</u>	
Creditors' amounts falling due within one year		<u>(902,618)</u>		<u>(126,963)</u>	
Net current (liabilities)/assets			(100,330)		513,256
Total assets less current liabilities			<u>18,301,592</u>		<u>9,579,592</u>
Creditors: amounts falling due after more than one year	3		(20,851,500)		(10,536,716)
			<u>(2,549,908)</u>		<u>(957,124)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(2,549,909)		(957,125)
Shareholders' funds			<u>(2,549,908)</u>		<u>(957,124)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20/11/13



Mr C Cade
Director

Company Registration No. 07242607

SC PARK PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at historic cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

SC PARK PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2012	9,066,334	2	9,066,336
Additions	9,335,586	-	9,335,586
At 31 August 2013	18,401,920	2	18,401,922
At 31 August 2012	9,066,334	2	9,066,336

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
SC Park Place Management Limited	England and Wales	Ordinary	100 00
SC Upper School Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
SC Park Place Management Limited	Principal activity Property management	(14,688)	(14,689)
SC Upper School Limited	Property management	(746,318)	(474,425)

The above figures for SC Park Place Management Limited, and SC Upper School Limited are to 31 August 2013, the last published accounts of the companies

3 Creditors, amounts falling due after more than one year

	2013 £	2012 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	10,215,524	8,856,752

The aggregate amount of creditors for which security has been given amounted to £10,303,869 (2012 - £1,602,462)

SC PARK PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

4	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>