

REGISTERED NUMBER: 07241150 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
MIKE SIMPSON LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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MIKE SIMPSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS: Mrs M Ruparel
M S Simpson
A Titterton

SECRETARY: A Titterton

REGISTERED OFFICE: St Helen's House
King Street
Derby
DE1 3EE

REGISTERED NUMBER: 07241150 (England and Wales)

ACCOUNTANTS: Smith Cooper Limited
Chartered Accountants
St Helen's House
King Street
Derby
DE1 3EE

MIKE SIMPSON LIMITED (REGISTERED NUMBER: 07241150)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		<u>50,119</u>	<u>50,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,119</u>	<u>50,119</u>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		<u>50,116</u>	<u>50,116</u>
SHAREHOLDERS' FUNDS		<u>50,119</u>	<u>50,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

M S Simpson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 November 2015. However, reference to information relating to the period ended 30 November 2014 has been made where appropriate.

Exemption from preparing a cash flow statement

The financial statements do not include a Cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of profit in share in the firm in which the company is a corporate partner. Turnover is recognised when profit becomes due.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.