

MIKE SIMPSON LIMITED

AMENDED UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2011



MIKE SIMPSON LIMITED
REGISTERED NUMBER: 07241150


ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2011

	Note	£	2011 £
CURRENT ASSETS			
Debtors		3	
CREDITORS: amounts falling due within one year		(22,308)	
NET CURRENT LIABILITIES			(22,305)
NET LIABILITIES			(22,305)
CAPITAL AND RESERVES			
Called up share capital	2		3
Profit and loss account			(22,308)
SHAREHOLDERS' DEFICIT			(22,305)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 May 2012



M Simpson
Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Turnover is recognised on the basis of the profit share earned

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Revision of the accounts

The revised financial statements are now the statutory accounts for the period ended 31 May 2011 and replace the original financial statements of the company for that period. The revised financial statements have been prepared as at 27 February 2012 which was the date that the original financial statements were signed and not as 23 May 2012 which is the date the revised financial statements were approved and accordingly they do not take into account events which have occurred between those two dates

The original financial statements did not include certain income and expenditure items details of which were not available at the time that the original accounts were prepared. These amounts have been included in the revised financial statements

2. SHARE CAPITAL

Allotted, called up and fully paid

3 Ordinary shares of £1 each

**2011
£**

3

MIKE SIMPSON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2011**

2 SHARE CAPITAL (continued)

During the period 3 Ordinary shares of £1 each were issued at par