

Abbreviated Unaudited Accounts For The Year Ended 31 March 2013

for

Venue Retail Limited

Venue Retail Limited (Registered number: 07239663)

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For The Year Ended 31 March 2013**

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Venue Retail Limited

Company Information For The Year Ended 31 March 2013

DIRECTORS:

Mr J T G Harris
Mr R A Porter-Smith
Mr S C D Rider
S McNaughton
Mr N W H Price
Mr J Ayton
Mr D Burnett

SECRETARY:

C Heaton

REGISTERED OFFICE:

7 Billing Road
NORTHAMPTON
NN1 5AN

REGISTERED NUMBER:

07239663 (England and Wales)

ACCOUNTANTS:

Harris & Clarke LLP
7 Billing Road
Northampton
Northamptonshire
NN1 5AN

Venue Retail Limited (Registered number: 07239663)**Abbreviated Balance Sheet****31 March 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		5,000	61,295
Debtors		162,952	2,190,608
Cash at bank		3,283,275	437,980
		<u>3,451,227</u>	<u>2,689,883</u>
CREDITORS			
Amounts falling due within one year		261,969	3,639,508
NET CURRENT ASSETS/(LIABILITIES)		<u>3,189,258</u>	<u>(949,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,189,258	(949,625)
CREDITORS			
Amounts falling due after more than one year		1,202	-
NET ASSETS/(LIABILITIES)		<u>3,188,056</u>	<u>(949,625)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,522,839	1,522,839
Share premium		1,873,838	1,873,838
Profit and loss account		(208,621)	(4,346,302)
SHAREHOLDERS' FUNDS		<u>3,188,056</u>	<u>(949,625)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2014 and were signed on its behalf by:

Mr J T G Harris - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	5,498
Additions	<u>129,282</u>
At 31 March 2013	<u>134,780</u>
DEPRECIATION	
At 1 April 2012	5,498
Charge for year	<u>129,282</u>
At 31 March 2013	<u>134,780</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>-</u></u>
At 31 March 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
500,001	Series A shares	£1	500,001	500,001
965,360	Series B shares	£1	965,360	965,360
57,478	Series C shares	£1	57,478	57,478
			<u>1,522,839</u>	<u>1,522,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.