

THE COMPANIES ACT 2006

VENUE RETAIL LIMITED (TRADING AS THE RETAIL PEOPLE)

COMPANY NUMBER: 0723/9663

We hereby give notice that the following resolution was passed as a written resolution on 15 July 2011.



**Caroline Heaton (Company Secretary)
For and on behalf of Venue Retail Limited**

Date: 27 July 2011

ORDINARY RESOLUTION

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as an ordinary resolution (the "Resolution").

AUTHORITY TO ALLOT

That, in accordance with section 551 of the Companies Act 2006, the directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £105,000 (excluding shares which are the subject of options granted or agreed to be granted by the Company before the date of this notice) provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 30 September 2012. This authority is in substitution for all previous authorities conferred on the directors in accordance with section 551 of the Companies Act 2006 or otherwise".

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