

Registered Number 07239458

NERYS RICHARDS LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	12,118	13,241
		<u>12,118</u>	<u>13,241</u>
Current assets			
Cash at bank and in hand		38,322	24,167
		<u>38,322</u>	<u>24,167</u>
Creditors: amounts falling due within one year		(10,638)	(4,007)
Net current assets (liabilities)		<u>27,684</u>	<u>20,160</u>
Total assets less current liabilities		<u>39,802</u>	<u>33,401</u>
Total net assets (liabilities)		<u>39,802</u>	<u>33,401</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		39,792	33,391
Shareholders' funds		<u>39,802</u>	<u>33,401</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

Ms N A Richards, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Music room 10% reducing balance

Musical instruments 10% reducing balance

Office equipment 20% reducing balance

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	16,962
Additions	431
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>17,393</u>
Depreciation	
At 1 May 2014	3,721
Charge for the year	1,554
On disposals	-
At 30 April 2015	<u>5,275</u>
Net book values	
At 30 April 2015	<u>12,118</u>
At 30 April 2014	<u>13,241</u>

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