

**REGISTERED NUMBER: 07239443 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**VARN MEDIA LTD**

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**FOR THE YEAR ENDED 30 APRIL 2021**

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**VARN MEDIA LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:**

T C Vaughton  
Mrs E A Vaughton

**REGISTERED OFFICE:**

The Old Brewery  
Newtown  
Bradford on Avon  
Wiltshire  
BA15 1NF

**REGISTERED NUMBER:**

07239443 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross & Co.  
Chartered Certified Accountants  
Plaza Building  
Lee High Road  
Lewisham  
London  
SE13 5PT

**BALANCE SHEET**  
**30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,131		18,884
Investments	5		<u>238,964</u>		<u>-</u>
			273,095		18,884
<b>CURRENT ASSETS</b>					
Work in progress		5,838		7,098	
Debtors	6	65,804		50,398	
Cash at bank and in hand		<u>153,218</u>		<u>223,743</u>	
		224,860		281,239	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>78,576</u>		<u>56,535</u>	
<b>NET CURRENT ASSETS</b>			<u>146,284</u>		<u>224,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			419,379		243,588
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>40,833</u>		<u>-</u>
<b>NET ASSETS</b>			<u>378,546</u>		<u>243,588</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		20		20
Fair value reserve	10		33,491		-
Retained earnings			<u>345,035</u>		<u>243,568</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>378,546</u>		<u>243,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**VARN MEDIA LTD (REGISTERED NUMBER: 07239443)**

**BALANCE SHEET - continued**  
**30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

T C Vaughton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Varn Media Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Work in progress**

Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 11 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2020	51,504
Additions	<u>26,625</u>
At 30 April 2021	<u>78,129</u>
<b>DEPRECIATION</b>	
At 1 May 2020	32,620
Charge for year	<u>11,378</u>
At 30 April 2021	<u>43,998</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>34,131</u>
At 30 April 2020	<u>18,884</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
Additions	205,000
Revaluations	<u>33,964</u>
At 30 April 2021	<u>238,964</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>238,964</u>

Cost or valuation at 30 April 2021 is represented by:

	Other investments £
Valuation in 2021	33,964
Cost	<u>205,000</u>
	<u>238,964</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	62,898	48,624
Other debtors	<u>2,906</u>	<u>1,774</u>
	<u>65,804</u>	<u>50,398</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	9,167	-
Trade creditors	769	771
Taxation and social security	57,917	30,955
Other creditors	<u>10,723</u>	<u>24,809</u>
	<u>78,576</u>	<u>56,535</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>40,833</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

**10. RESERVES**

	Fair value reserve
	£
Revaluation reserve	<u>33,491</u>
At 30 April 2021	<u>33,491</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.