

REGISTERED NUMBER: 07239443 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

VARN MEDIA LTD

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FOR THE YEAR ENDED 30 APRIL 2019

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VARN MEDIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS: T C Vaughton
Mrs E A Vaughton

REGISTERED OFFICE: The Old Brewery
Newtown
Bradford on Avon
Wiltshire
BA15 1NF

REGISTERED NUMBER: 07239443 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		23,977		14,864
CURRENT ASSETS					
Work in progress		7,450		7,833	
Debtors	5	45,589		85,801	
Cash at bank and in hand		<u>204,395</u>		<u>230,933</u>	
		257,434		324,567	
CREDITORS					
Amounts falling due within one year	6	<u>43,393</u>		<u>135,844</u>	
NET CURRENT ASSETS			<u>214,041</u>		<u>188,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>238,018</u>		<u>203,587</u>
CAPITAL AND RESERVES					
Called up share capital	7		20		20
Retained earnings			<u>237,998</u>		<u>203,567</u>
SHAREHOLDERS' FUNDS			<u>238,018</u>		<u>203,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf by:

T C Vaughton - Director

Mrs E A Vaughton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Varn Media Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Work in progress

Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	33,198
Additions	<u>17,106</u>
At 30 April 2019	<u>50,304</u>
DEPRECIATION	
At 1 May 2018	18,334
Charge for year	<u>7,993</u>
At 30 April 2019	<u>26,327</u>
NET BOOK VALUE	
At 30 April 2019	<u>23,977</u>
At 30 April 2018	<u>14,864</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	40,589	80,051
Other debtors	<u>5,000</u>	<u>5,750</u>
	<u>45,589</u>	<u>85,801</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	771	-
Taxation and social security	30,021	59,801
Other creditors	<u>12,601</u>	<u>76,043</u>
	<u>43,393</u>	<u>135,844</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.