

Company Registration No. 07239185 (England and Wales)

OCEAN ASIA LIMITED

Abbreviated Accounts

For The Year Ended 30 April 2015

OCEAN ASIA LIMITED

Company Information

Director	K.W. Chong
Company Number	07239185
Registered Office	42 Cameron Road, Ilford, Essex, IG3 8LF.
Accountants	Nicholas Hall 7b, Johnston Road, Woodford Green, Essex, IG8 0XA.

OCEAN ASIA LIMITED

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OCEAN ASIA LIMITED

Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of Ocean Asia Limited For The Year Ended 30 April 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ocean Asia Limited for the year ended 30 April 2015 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ocean Asia Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ocean Asia Limited and state those matters that we have agreed to state to the Board of Directors of Ocean Asia Limited, as a body, in this report in accordance with technical guidelines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ocean Asia Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ocean Asia Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ocean Asia Limited. You consider that Ocean Asia Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ocean Asia Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nicholas Hall

Nicholas Hall

7b, Johnston Road,
Woodford Green,
Essex,
IG8 0XA.

13 January 2016

OCEAN ASIA LIMITED

Abbreviated Balance Sheet

As At 30 April 2015

	Notes	2015 £	2014 £
Current Assets			
Stocks		4,000	4,000
Debtors		54	54
		<u>4,054</u>	<u>4,054</u>
Creditors: Amounts Falling Due Within One Year		<u>(18,936)</u>	<u>(18,936)</u>
Total Assets Less Current Liabilities		<u>(14,882)</u>	<u>(14,882)</u>
Capital And Reserves			
Called Up Share Capital	2	1,000	1,000
Profit And Loss Account		<u>(15,882)</u>	<u>(15,882)</u>
Shareholders' Funds		<u>(14,882)</u>	<u>(14,882)</u>

OCEAN ASIA LIMITED

Abbreviated Balance Sheet (Continued)

As At 30 April 2015

Audit Exemption Statement

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 January 2016

K.W. Chong

K.W. Chong

Director

Company Registration No. 07239185

OCEAN ASIA LIMITED

Notes To The Abbreviated Accounts

For The Year Ended 30 April 2015

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance With Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share Capital

	2015	2014
	£	£
Allotted, Called Up And Fully Paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.