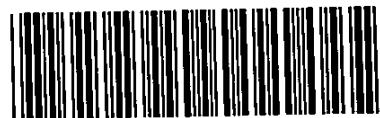

ABBOTSTONE PROPERTY SERVICES LIMITED
(Formerly known as Silbury 393 Limited)

Unaudited

Abbreviated accounts

for the period ended 30 April 2011

SATURDAY



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A42

28/01/2012

#54

COMPANIES HOUSE

ABBOTSTONE PROPERTY SERVICES LIMITED
Registered number: 07238870

**Abbreviated balance sheet
as at 30 April 2011**

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	2		3,214
CURRENT ASSETS			
Debtors		69,424	
Cash at bank		305,060	
		<u>374,484</u>	
CREDITORS amounts falling due within one year		<u>(187,327)</u>	
NET CURRENT ASSETS			<u>187,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>190,371</u>
CAPITAL AND RESERVES			
Called up share capital	3		400
Profit and loss account			<u>189,971</u>
SHAREHOLDERS' FUNDS			<u>190,371</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2012



A J W Lax
Director

The notes on pages 2 to 4 form part of these financial statements

ABBOTSTONE PROPERTY SERVICES LIMITED

Notes to the abbreviated accounts for the period ended 30 April 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% straight line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

ABBOTSTONE PROPERTY SERVICES LIMITED

**Notes to the abbreviated accounts
for the period ended 30 April 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 29 April 2010	-
Additions	4,170
At 30 April 2011	4,170
Depreciation	
At 29 April 2010	-
Charge for the period	956
At 30 April 2011	956
Net book value	
At 30 April 2011	3,214

3. SHARE CAPITAL

	2011 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
300 Preference shares of £1 each	300
	400

During the period 100 ordinary shares of £1 each were allotted and fully paid for in cash. During the year, 300 preference shares of £1 each were allotted and fully paid for in cash.

The preference shares have an equal right to receive dividends only but have no rights to vote. The preference shares are liable to be redeemed at any time at the option of the company or the shareholder.

4. RELATED PARTY TRANSACTIONS

A J W Lax and J T Kevill are also directors of Lancer Property Asset Management Limited. During the period, the company made sales of £287,500 for consultancy services and £8,947 expenses recharge to Lancer Property Asset Management Limited. At 30 April 2011, there was a balance of £25,736 due from Lancer Property Asset Management Limited to the company.

A J W Lax is also a director of Whitepansh Village Stores Development Limited. During the period, the company made an interest free loan of £29,000 to Whitepansh Village Stores Development Limited. At 30 April 2011, there was a balance of £29,000 due from Whitepansh Village Stores Development Limited to the company.

During the period, the director, A J W Lax made an interest free loan to the company. At 30 April 2011, there was a balance of £28,872 due from the company to A J W Lax.

ABBOTSTONE PROPERTY SERVICES LIMITED

**Notes to the abbreviated accounts
for the period ended 30 April 2011**

5. CONTROLLING PARTY

During the period, the company was under the control of A J W Lax and his family