

**CHISWELL (MOORGATE) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

CHISWELL (MOORGATE) LIMITED
UNAUDITED ACCOUNTS
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CHISWELL (MOORGATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	1,293,452	1,293,452
Current assets			
Debtors	5	400,002	100,002
Cash at bank and in hand		4,802	44,026
		<u>404,804</u>	<u>144,028</u>
Creditors: amounts falling due within one year	<u>6</u>	(784,709)	(1,001,080)
Net current liabilities		<u>(379,905)</u>	<u>(857,052)</u>
Net assets		913,547	436,400
Capital and reserves			
Called up share capital		1,000	1,000
Share premium		699,002	699,002
Profit and loss account		213,545	(263,602)
Shareholders' funds		<u>913,547</u>	<u>436,400</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2021 and were signed on its behalf by

Philip Hammond
Director

Company Registration No. 07238041

CHISWELL (MOORGATE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Chiswell (Moorgate) Limited is a private company, limited by shares, registered in England and Wales, registration number 07238041.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Exemption from preparing consolidated financial statements

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts

Investments

Investments in subsidiaries are measured at cost less accumulated impairment

Going concern

At 31 March 2021 the Company had net current liabilities of £379,905. These arise primarily from a loan issued to the company included in note 7. The issuer of the loan has confirmed they will not recall the loan for repayment until the financial circumstances of the company allow it to and not within the next 12 months

Debtors

Short Term debtors are measured at transaction price, less any impairment

Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities, like trade and other debtors and creditors, and loans from related parties

Creditors

Short term creditors are measured at the transaction price

4 Investments

Valuation at 1 April 2020
Valuation at 31 March 2021

Subsidiary undertakings
£
1,293,452
1,293,452

Investments in subsidiaries are measured at cost less accumulated impairment

CHISWELL (MOORGATE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Other debtors	400,002	100,002
	<u>400,002</u>	<u>100,002</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	784,709	1,001,080
	<u>784,709</u>	<u>1,001,080</u>

7 Average number of employees

During the year the average number of employees was 2 (2020: 0).

