

CHISWELL (MOORGATE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

CHISWELL (MOORGATE) LIMITED
REGISTERED NUMBER:07238041

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	1,293,444	1,293,444
Current assets			
Debtors: amounts falling due within one year	5	2	2
Bank and cash balances		5,643	459
		<u>5,645</u>	<u>461</u>
Creditors: amounts falling due within one year	6	(1,000,828)	(990,424)
Net current liabilities		<u>(995,183)</u>	<u>(989,963)</u>
Total assets less current liabilities		<u>298,261</u>	<u>303,481</u>
Net assets		<u><u>298,261</u></u>	<u><u>303,481</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		699,002	699,002
Profit and loss account		<u>(401,741)</u>	<u>(396,521)</u>
		<u><u>298,261</u></u>	<u><u>303,481</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

CHISWELL (MOORGATE) LIMITED

REGISTERED NUMBER:07238041

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S. T. Linley

Director

Date: 23 December 2019

The notes on pages 3 to 4 form part of these financial statements.

CHISWELL (MOORGATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Chiswell (Moorgate) Limited ("the company") is a limited company domiciled and incorporated in England.

The registered office and place of business is at Brockbourne House, 77 Mount Ephraim, Tunbridge Wells, Kent, TN4 8BS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Monetary amounts in these financial statements are stated in pounds sterling and are rounded to the nearest whole £1, except where otherwise indicated.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

At 31 March 2019 the company had net current liabilities of £995,183. These arise primarily from a loan issue to the company as described in note 7. The issuer of the loan has confirmed they will not recall the loan for repayment until the financial circumstances of the company allow it to and not within the next 12 months.

2.4 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans from related parties.

2.7 Creditors

Short term creditors are measured at the transaction price.

CHISWELL (MOORGATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

3. Employees

The Company had no employees during the year (2018 - none).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2018	1,293,444
At 31 March 2019	<u>1,293,444</u>

5. Debtors

	2019 £	2018 £
Other debtors	<u>2</u>	<u>2</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other loans	946,208	981,208
Trade creditors	-	3,414
Amounts owed to group undertakings	50,000	-
Other creditors	4,620	5,802
	<u>1,000,828</u>	<u>990,424</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.