

Registered number: 07238041

CHISWELL (MOORGATE) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

FRIDAY



LD3

L11EAX4Q

27/01/2012

#24

COMPANIES HOUSE

CHISWELL (MOORGATE) LIMITED

INDEPENDENT AUDITORS' REPORT TO CHISWELL (MOORGATE) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Chiswell (Moorgate) Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Raymond Alvis FCA (Senior statutory auditor)

for and on behalf of

Sloan & Co

Chartered Accountants

Statutory Auditors

6 Stanley Street

Granite Buildings

Liverpool

Merseyside

L1 6AF

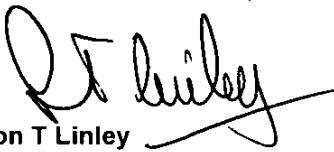
27 January 2012

CHISWELL (MOORGATE) LIMITED
REGISTERED NUMBER. 07238041

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2011

	Note	£	2011 £
Fixed assets			
Shares in group undertaking	2		1,289,894
Current assets			
Debtors		2	
Cash at bank		130	
		<u>132</u>	
Creditors: amounts falling due within one year		<u>(13,629)</u>	
Net current liabilities			<u>(13,497)</u>
Total assets less current liabilities			<u>1,276,397</u>
Creditors: amounts falling due after more than one year			<u>(1,924,588)</u>
Net liabilities			<u><u>(648,191)</u></u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(648,193)</u>
Shareholders' deficit			<u><u>(648,191)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2012


Simon T Linley
Director


Gary Hicks
Director

The notes on pages 3 to 5 form part of these financial statements

CHISWELL (MOORGATE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2010	-
Additions	2,452,670
Amounts written off	(1,162,776)
At 30 April 2011	1,289,894
Net book value	
At 30 April 2011	1,289,894

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Business
Castlemead Limited	Intermediate holding company
Castlemead Group Limited	Construction and property development
Castlemead Developments Ltd	House building and property development
Crownbell Developments Ltd	Construction and property development
Regala Developments Ltd	Property Development
Bruno Developments Limited	Development and selling of real estate
Built Investment Properties Limited	Dormant
Frazer Holdings Limited	Intermediate holding company
Frazer Group Limited	Intermediate holding company
Frazer Homes Limited	Development and selling of real estate
Grapeline UK Limited	Development and selling of real estate

CHISWELL (MOORGATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

2. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 30 April 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Castlemead Limited	42,285	(123,892)
Castlemead Group Limited	1,527,010	(2,060,625)
Castlemead Developments Ltd	1,011,038	(371,240)
Crownbell Developments Ltd	114	146,941
Regala Developments Ltd	266	36
Bruno Developments Limited	219	(54)
Built Investment Properties Limited	1	-
Frazer Holdings Limited	(501,643)	-
Frazer Group Limited	27,102	-
Frazer Homes Limited	(1,396,139)	(360,138)
Grapeline UK Limited	100	-
	<hr/>	<hr/>

CHISWELL (MOORGATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

3 SHARE CAPITAL

	2011 £
Allotted, called up	
2 Ordinary shares of £1 each	<u><u>2</u></u>

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year company made a payment to Reeves & Co LLP in the amount for £9,691 in respect of accountancy fee Both directors of the company are also partners in Reeves & Co LLP An amount of £3,600 in respect of accountancy accruals is included in the accounts at year end (see note 5)