

PRIMARY TRAFFIC SOLUTIONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRIMARY TRAFFIC SOLUTIONS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Primary Traffic Solutions Ltd for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Primary Traffic Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Primary Traffic Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of Primary Traffic Solutions Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Primary Traffic Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Primary Traffic Solutions Ltd. You consider that Primary Traffic Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Primary Traffic Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Breeze & Associates Ltd.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

9 September 2013

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

	Page
Chartered Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRIMARY TRAFFIC SOLUTIONS LTD (REGISTERED NUMBER: 07237951)

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		47,634		54,520
CURRENT ASSETS					
Debtors		52,635		55,382	
CREDITORS					
Amounts falling due within one year	3	<u>88,103</u>		<u>91,918</u>	
NET CURRENT LIABILITIES			<u>(35,468)</u>		<u>(36,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,166		17,984
CREDITORS					
Amounts falling due after more than one year	3		(4,118)		(8,045)
PROVISIONS FOR LIABILITIES			<u>(7,952)</u>		<u>(8,984)</u>
NET ASSETS			<u>96</u>		<u>955</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>94</u>		<u>953</u>
SHAREHOLDERS' FUNDS			<u>96</u>		<u>955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2013 and were signed on its behalf by:

Mr C J Mold - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Plant and machinery is now written off over 10 years because it is believed that this more accurately reflects their economic useful life.

This has resulted in a lower depreciation charge in the year of £4,449 compared to what would have been charged under the previous measurement basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date to the extent that it is material.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	84,476
Additions	334
At 30 April 2013	<u>84,810</u>
DEPRECIATION	
At 1 May 2012	29,956
Charge for year	7,220
At 30 April 2013	<u>37,176</u>
NET BOOK VALUE	
At 30 April 2013	<u>47,634</u>
At 30 April 2012	<u>54,520</u>

3. CREDITORS

Creditors include an amount of £ 20,262 (2012 - £ 18,606) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the directors had advances totalling £5,269 which were outstanding at the year end.

The directors have provided personal guarantees to secure the company's indebtedness to the bank.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.