

GEORGIA PROJECT SERVICES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

GEORGIA PROJECT SERVICES LIMITED
Contents Page
For the year ended 30 June 2022

Company information

Director's report

Accountants' report

Statement of financial position

Notes to the financial statements

Statement of changes in equity

GEORGIA PROJECT SERVICES LIMITED
Company Information
For the year ended 30 June 2022

Director	Ian Botcherby
Registered Number	07237919
Registered Office	45 Doncaster Road Harlington Doncaster South Yorks DN5 7JB
Accountants	Patten Accountancy Services 1 Cambridge Close Harlington Doncaster DN5 7JX

GEORGIA PROJECT SERVICES LIMITED

Director's Report

For the year ended 30 June 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the period ended 31 January 2021

Principal activities

Principal activity of the company during the financial year continued to be design and project management services.

Director

The director who served the company throughout the year was as follows:
Ian Botcherby

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Ian Botcherby
Director

Date approved: 31 March 2023

GEORGIA PROJECT SERVICES LIMITED
Accountants' Report
For the year ended 30 June 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Patten Accountancy Services
30 June 2022

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Patten Accountancy Services
1 Cambridge Close
Harlington
Doncaster
DN5 7JX
31 March 2023

GEORGIA PROJECT SERVICES LIMITED
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	1,588	12,025
Cash at bank and in hand		52,746	71,213
		54,334	83,238
Creditors: amount falling due within one year	5	(5,152)	(13,533)
Net current assets		49,182	69,705
Total assets less current liabilities		49,182	69,705
Net assets		49,182	69,705
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		49,082	69,605
Shareholder's funds		49,182	69,705

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 31 March 2023 and were signed by:

Ian Botcherby
Director

GEORGIA PROJECT SERVICES LIMITED
Statement of Changes in Equity
For the year ended 30 June 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 July 2020	100	79,519	79,619
Profit for the year		(9,914)	(9,914)
Total comprehensive income for the year	-	(9,914)	(9,914)
Total investments by and distributions to owners	-	-	-
At 30 June 2021	100	69,605	69,705
At 01 July 2021	100	69,605	69,705
Profit for the year		(10,523)	(10,523)
Total comprehensive income for the year	-	(10,523)	(10,523)
Dividends		(10,000)	(10,000)
Total investments by and distributions to owners	-	(10,000)	(10,000)
At 30 June 2022	100	49,082	49,182

GEORGIA PROJECT SERVICES LIMITED

Notes to the Financial Statements

For the year ended 30 June 2022

General Information

Georgia Project Services Limited is a private company, limited by shares, registered in , registration number 07237919, registration address 45 Doncaster Road, Harlington, Doncaster, South Yorks, DN5 7JB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

2. Staff Costs

	2022	2021
Average number of employees during the year	Number	Number
Administration	2	2
	<u>2</u>	<u>2</u>

3. Off Balance Sheet Arrangements

The Director during the year under review was subject to off payroll employment for a period of 4 months.

4. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	1,588	11,400
Accrued Income	0	625
	<u>1,588</u>	<u>12,025</u>

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	1,613	2,155
Other Creditors	1	0
Wages & Salaries Control Account	508	1,259
Directors' Current Accounts	3	4,870
VAT	3,027	5,249
	5,152	13,533

7. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.