

Abbreviated Accounts for the Year Ended 30th April 2015

for

Airport Transfer Solutions Ltd

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for the Year Ended 30th April 2015

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Company Information
for the Year Ended 30th April 2015

DIRECTOR:	B S Bhondi
REGISTERED OFFICE:	77 Westdean Avenue London SE12 9NJ
REGISTERED NUMBER:	07237889 (England and Wales)
ACCOUNTANTS:	AS Associates Chartered Certified Accountants 11A Empire Parade Empire way Wembley Middlesex HA9 0RQ

Abbreviated Balance Sheet
30th April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		18,987		23,481
CURRENT ASSETS					
Cash at bank and in hand		6,164		4,117	
CREDITORS					
Amounts falling due within one year		<u>22,409</u>		<u>18,747</u>	
NET CURRENT LIABILITIES			<u>(16,245)</u>		<u>(14,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,742		8,851
CREDITORS					
Amounts falling due after more than one year			<u>5,477</u>		<u>9,736</u>
NET LIABILITIES			<u>(2,735)</u>		<u>(885)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,835)</u>		<u>(985)</u>
SHAREHOLDERS' FUNDS			<u>(2,735)</u>		<u>(885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th January 2016 and were signed by:

B S Bhondi - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

During the year, the Company has been funded by its shareholders, who have indicated that they will continue to provide funding whenever required for the foreseeable future.

On this basis, the director considers it appropriate to prepare the financial statements on the "Going Concern Basis". The financial statements do not include any adjustments that would result from the withdrawal of funding facility by the Company's Shareholder.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2014	
and 30th April 2015	<u>32,468</u>
DEPRECIATION	
At 1st May 2014	8,987
Charge for year	<u>4,494</u>
At 30th April 2015	<u>13,481</u>
NET BOOK VALUE	
At 30th April 2015	<u>18,987</u>
At 30th April 2014	<u>23,481</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.