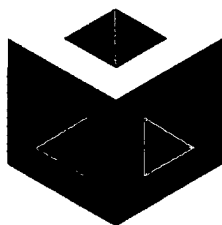


**Registration number 07237701**

**Golden Crown Management Ltd**

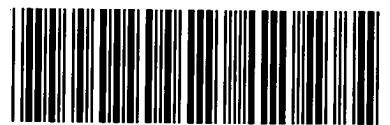
**Abbreviated accounts**

**for the year ended 30 April 2015**



**PARSONS & CO**  
CHARTERED ACCOUNTANTS & BUSINESS ADVISORS

THURSDAY



A20      \*A4ILCQ3C\*      #108  
22/10/2015  
COMPANIES HOUSE

## **Golden Crown Management Ltd**

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**Golden Crown Management Ltd**

**Report to the Director on the preparation  
of unaudited statutory accounts of Golden Crown Management Ltd  
for the year ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Golden Crown Management Ltd for the year ended 30 April 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Golden Crown Management Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Golden Crown Management Ltd and its director for our work or for this report.

It is your duty to ensure that Golden Crown Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Golden Crown Management Ltd. You consider that Golden Crown Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Golden Crown Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Parsons & Co.*

.....  
**Parsons & Co**  
**Chartered Accountants**  
**York House**  
**Sandal Castle Centre**  
**Wakefield**  
**WF2 7JE**

**13 October 2015**

**Golden Crown Management Ltd**

**Abbreviated balance sheet  
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,200		14,120
Investments	2		100		100
			<u>25,300</u>		<u>14,220</u>
<b>Current assets</b>					
Debtors		194,757		220,158	
Cash at bank and in hand		21,536		84,176	
		<u>216,293</u>		<u>304,334</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(106,204)</u>		<u>(221,047)</u>	
<b>Net current assets</b>			<u>110,089</u>		<u>83,287</u>
<b>Total assets less current liabilities</b>			135,389		97,507
<b>Creditors: amounts falling due after more than one year</b>			<u>(13,095)</u>		<u>(6,284)</u>
<b>Net assets</b>			<u>122,294</u>		<u>91,223</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			122,194		91,123
<b>Shareholders' funds</b>			<u>122,294</u>		<u>91,223</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Golden Crown Management Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

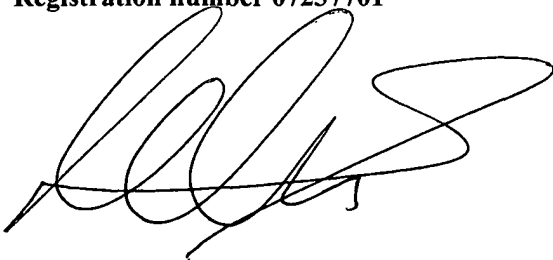
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13 October 2015, and are signed on his behalf by:

**Rasheed Ali**  
**Director**

**Registration number 07237701**

A handwritten signature in black ink, appearing to be 'Rasheed Ali', written over a horizontal line.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Golden Crown Management Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 April 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# Golden Crown Management Ltd

## Notes to the abbreviated financial statements for the year ended 30 April 2015

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2014	36,024	100	36,124
Additions	19,304	-	19,304
At 30 April 2015	55,328	100	55,428
<b>Depreciation and</b>			
At 1 May 2014	21,904	-	21,904
Charge for year	8,224	-	8,224
At 30 April 2015	30,128	-	30,128
<b>Net book values</b>			
At 30 April 2015	25,200	100	25,300
At 30 April 2014	14,120	100	14,220

2.1. Investment details	2015 £	2014 £
Subsidiary undertaking	100	100

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Golden Crown Manpower Ltd	England	Employment Agency	Ordinary Class	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Golden Crown Manpower Ltd	9,023	(81,661)

**Golden Crown Management Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2015**

..... continued

<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2015</b>	<b>2014</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rasheed Ali	-	6,754	26,646
	<u>-</u>	<u>6,754</u>	<u>26,646</u>