

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2013
for
Elliot Productions Limited

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for the Year Ended 31 March 2013

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Elliot Productions Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR: M Kennedy

REGISTERED OFFICE: 119 The Hub
300 Kensal Road
London
W10 5BE

REGISTERED NUMBER: 07237280 (England and Wales)

ACCOUNTANT: Hilton Consulting Limited
119 The Hub
300 Kensal Road
London
W10 5BE

Report of the Director
for the Year Ended 31 March 2013

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of television production.

DIRECTOR

M Kennedy held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Kennedy - Director

13 December 2013

Profit and Loss Account
for the Year Ended 31 March 2013

	Notes	31.3.13 £	31.3.12 £
TURNOVER		83,180	95,436
Cost of sales		<u>21,608</u>	<u>13,053</u>
GROSS PROFIT		61,572	82,383
Administrative expenses		<u>31,560</u>	<u>31,891</u>
OPERATING PROFIT	2	30,012	50,492
Interest receivable and similar income		<u>-</u>	<u>15</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,012	50,507
Tax on profit on ordinary activities	3	<u>7,407</u>	<u>11,383</u>
PROFIT FOR THE FINANCIAL YEAR		<u>22,605</u>	<u>39,124</u>

The notes form part of these financial statements

Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	5		16,910		22,546
CURRENT ASSETS					
Debtors	6	2,021		771	
Cash at bank		<u>19,911</u>		<u>51,310</u>	
		21,932		52,081	
CREDITORS					
Amounts falling due within one year	7	<u>37,013</u>		<u>68,403</u>	
NET CURRENT LIABILITIES			(15,081)		(16,322)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,829</u>		<u>6,224</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>1,729</u>		<u>6,124</u>
SHAREHOLDERS' FUNDS			<u>1,829</u>		<u>6,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 13 December 2013 and were signed by:

M Kennedy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	<u>5,636</u>	<u>7,516</u>
Director's remuneration and other benefits etc	<u>5,500</u>	<u>5,500</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.13	31.3.12
	£	£
Current tax:		
UK corporation tax	<u>7,407</u>	<u>11,383</u>
Tax on profit on ordinary activities	<u>7,407</u>	<u>11,383</u>

4. **DIVIDENDS**

	31.3.13	31.3.12
	£	£
Ordinary shares of £1 each		
Final	<u>27,000</u>	<u>33,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2012 and 31 March 2013	<u>2,572</u>	<u>27,490</u>	<u>30,062</u>
DEPRECIATION			
At 1 April 2012	643	6,873	7,516
Charge for year	<u>482</u>	<u>5,154</u>	<u>5,636</u>
At 31 March 2013	<u>1,125</u>	<u>12,027</u>	<u>13,152</u>
NET BOOK VALUE			
At 31 March 2013	<u>1,447</u>	<u>15,463</u>	<u>16,910</u>
At 31 March 2012	<u>1,929</u>	<u>20,617</u>	<u>22,546</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13 £	31.3.12 £
Trade debtors	1,499	771
VAT	<u>522</u>	<u>-</u>
	<u>2,021</u>	<u>771</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13 £	31.3.12 £
Tax	7,407	11,383
Social security and other taxes	817	817
Other creditors	15,378	15,303
Directors' current accounts	<u>13,411</u>	<u>40,900</u>
	<u>37,013</u>	<u>68,403</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.13 £	31.3.12 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 April 2012	6,124
Profit for the year	22,605
Dividends	<u>(27,000)</u>
At 31 March 2013	<u>1,729</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.