

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Debello Law Limited

Debello Law Limited (Registered number: 07236891)

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for the Year Ended 31 May 2014**

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DIRECTOR:

D P Dunham

REGISTERED OFFICE:

33rd Floor Euston Towers
286 Euston Road
London
NW1 3DP

REGISTERED NUMBER:

07236891 (England and Wales)

ACCOUNTANTS:

Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
Northamptonshire
NN4 7SL

Abbreviated Balance Sheet
31 May 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		21,678		4,615
CURRENT ASSETS					
Debtors		183,415		92,856	
Prepayments and accrued income		28,362		35,619	
Cash at bank and in hand		<u>29,378</u>		<u>51,045</u>	
		241,155		179,520	
CREDITORS					
Amounts falling due within one year		<u>203,589</u>		<u>152,143</u>	
NET CURRENT ASSETS			<u>37,566</u>		<u>27,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,244</u>		<u>31,992</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>59,243</u>		<u>31,991</u>
SHAREHOLDERS' FUNDS			<u>59,244</u>		<u>31,992</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2014 and were signed by:

D P Dunham - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- No depreciation
Fixtures and fittings	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	9,576
Additions	<u>21,685</u>
At 31 May 2014	<u>31,261</u>
DEPRECIATION	
At 1 June 2013	4,961
Charge for year	<u>4,622</u>
At 31 May 2014	<u>9,583</u>
NET BOOK VALUE	
At 31 May 2014	<u>21,678</u>
At 31 May 2013	<u>4,615</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Share capital 1	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
D P Dunham		
Balance outstanding at start of year	-	-
Amounts advanced	108,450	-
Amounts repaid	(33,952)	-
Balance outstanding at end of year	<u>74,498</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.