

REGISTERED NUMBER: 07236412 (England and Wales)

C & R Trade Frames Limited
Unaudited Financial Statements
for the Year Ended 30 June 2018

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for the Year Ended 30 June 2018

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C & R Trade Frames Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	Mr M A Roberts Mrs C G Floyd
REGISTERED OFFICE:	Unit E9 Formal Business Park Camborne Cornwall TR14 0PY
REGISTERED NUMBER:	07236412 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	Lloyds Bank 29 Commercial Street Camborne Cornwall TR14 8JX

Balance Sheet
30 June 2018

	Notes	£	2018 £	2017 £
FIXED ASSETS				
Tangible assets	4		2,655	3,123
CURRENT ASSETS				
Stocks		11,460	10,020	
Debtors	5	22,780	34,045	
Cash at bank and in hand		<u>37,839</u>	<u>4,201</u>	
		72,079	48,266	
CREDITORS				
Amounts falling due within one year	6	<u>53,787</u>	<u>43,977</u>	
NET CURRENT ASSETS			<u>18,292</u>	<u>4,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,947</u>	<u>7,412</u>
PROVISIONS FOR LIABILITIES			<u>451</u>	<u>175</u>
NET ASSETS			<u><u>20,496</u></u>	<u><u>7,237</u></u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Retained earnings			<u>20,396</u>	<u>7,137</u>
SHAREHOLDERS' FUNDS			<u><u>20,496</u></u>	<u><u>7,237</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

Mr M A Roberts - Director

Mrs C G Floyd - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

C & R Trade Frames Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017 and 30 June 2018	<u>4,455</u>
DEPRECIATION	
At 1 July 2017	1,332
Charge for year	<u>468</u>
At 30 June 2018	<u>1,800</u>
NET BOOK VALUE	
At 30 June 2018	<u>2,655</u>
At 30 June 2017	<u>3,123</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	8,540	14,428
Other debtors	<u>14,240</u>	<u>4,036</u>
	<u>22,780</u>	<u>18,464</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>15,581</u>
Aggregate amounts	<u>22,780</u>	<u>34,045</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	26,072	22,513
Taxation and social security	22,665	17,357
Other creditors	<u>5,050</u>	<u>4,107</u>
	<u>53,787</u>	<u>43,977</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.