

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07235343

Name of Company

Peachey Management Limited

I / We

Paul Michael Davis, New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 01/05/2013 to 30/04/2014

Signed



Date

30/5/14

MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Ref CR100123/PMD/LP

WEDNESDAY



A40 *A3AS4KD5* 25/06/2014 #52
COMPANIES HOUSE

Peachey Management Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 01/05/2013 To 30/04/2014	From 01/05/2013 To 30/04/2014
	ASSET REALISATIONS		
777,255 00	Debtors	<u>777,255 00</u> 777,255 00	<u>777,255 00</u> 777,255 00
	UNSECURED CREDITORS		
(60,000 00)	HMRC - Corporation Tax	<u>60,000 00</u> (60,000 00)	<u>60,000 00</u> (60,000 00)
	DISTRIBUTIONS		
	Ordinary Shareholders	<u>717,255 00</u> (717,255 00)	<u>717,255 00</u> (717,255 00)
<u>717,255.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note


Paul Michael Davis
Liquidator

**Peachey Management Limited– in Members' Voluntary Liquidation
Liquidator's Progress Report to Members
For the year ending 30 April 2014**

STATUTORY INFORMATION

Company name	Peachey Management Limited ("the Company")
Registered office	MHA MacIntyre Hudson New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Former registered office	C/O Peachey & Co LLP 95 Aldwych London WC2B 4JF
Registered number	07235343
Liquidator's name	Paul Michael Davis (7805)
Liquidator's address	MHA MacIntyre Hudson New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Liquidator's date of appointment	1 May 2013

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment I have

- Liaised with HM Revenue & Customs ("HMRC") to clarify the tax position of the Company,
- Liaised with HMRC to ascertain the appropriate tax clearances,
- Been in correspondence with the shareholders to obtain copies of the share agreement,
- Spoken with the Company accountant to finalise queries on the tax position of the Company,
- Declared a distribution to the shareholders of the Company

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 1 May 2013 to 30 April 2014 is attached at Appendix 1

There have been no receipts and payments in this period

ASSETS

Debtors

The Directors' Declaration of Solvency included debtors of £777,255. These were realised in full

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets

Preferential Creditors

The Declaration of Solvency did not show any monies due to preferential creditors

Crown Creditors

The Declaration of Solvency included £60,000 owed to HMRC for Corporation Tax. The payment was made to HMRC when it fell due, during the course of the Liquidation

Non-preferential unsecured Creditors

The Declaration of Solvency did not include any monies due to unsecured creditors

DISTRIBUTION TO SHAREHOLDERS

On 4 April 2014, I declared a first and final distribution of £7,172.55 per £1 ordinary share to the shareholders of the Company. £717,255 was paid in total

LIQUIDATOR'S REMUNERATION

Remuneration for acting for the Company, pre-appointment, assisting with the preparation of the Declaration of Solvency and convening the meeting of members and post-appointment (as liquidator) was authorised up to be calculated on a time cost basis, capped at £3,000 plus VAT and disbursements

My total time costs to 30 April 2014 amount to £4,927.83, representing 19.73 hours work at an average charge out rate of £249.76 per hour

My remuneration has been paid by a third party

A description of the routine work undertaken in the Liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Maintaining creditor information on IPS

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Macintyre Hudson's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guide-to-fees>
A hard copy of both documents can be obtained on request from the address below. The post April 2010 guide should be referred to

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

SUMMARY


As the liquidation is ready to be closed, I will shortly take the necessary steps to convene the final meeting of members and prepare my final Liquidator's report

Should you have any queries regarding this report, or the Liquidation in general, please contact Lynsey Provan on 020 7429 4181

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Georgina Marie Eason of this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be

addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10 5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK



P M Davis
Liquidator
Authorised to act in the UK by the
Institute of Chartered Accountants in England and Wales

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Paul Michael Davis
Liquidator