

REGISTERED NUMBER: 07235053 (England and Wales)

MHL BUILD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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MHL BUILD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023

DIRECTORS:	J N Leonard A J Melrose
REGISTERED OFFICE:	2 St Andrews Place Lewes East Sussex BN7 1UP
REGISTERED NUMBER:	07235053 (England and Wales)
AUDITORS:	Clark Brownscombe Chartered Accountants and Statutory Auditors 2 St Andrews Place Lewes East Sussex BN7 1UP

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks		1,822,945	621,025
Debtors	4	150,000	-
Cash at bank and in hand		1,875	318,693
		<u>1,974,820</u>	<u>939,718</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,130,672</u>	<u>101,018</u>
NET CURRENT ASSETS		<u>844,148</u>	<u>838,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>844,148</u>	<u>838,700</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>844,048</u>	<u>838,600</u>
SHAREHOLDERS' FUNDS		<u>844,148</u>	<u>838,700</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th April 2024 and were signed on its behalf by:

A J Melrose - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. STATUTORY INFORMATION

MHL Build Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of properties. Revenue is recognised once the value of the transaction can be reliably measured and the significant risks and rewards of ownership have been transferred. Revenue is recognised on residential and commercial property sales on completion.

Stocks

Work in progress represents property acquired for developments together with work in progress on those properties. These assets are included at the lower of cost and net realisable value. Cost for this purpose comprises the purchase cost of the land and buildings, development expenditure and interest on loans. Where applicable costs are apportioned to the property sales on an estimated proceeds basis.

Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise bank in hand and other debtors. Financial liabilities held at amortised cost comprise other creditors and accruals.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>150,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	32,950
Taxation and social security	749	-
Other creditors	<u>1,129,923</u>	<u>68,068</u>
	<u>1,130,672</u>	<u>101,018</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert Scrivins BA (Hons) FCA CTA DChA TEP (Senior Statutory Auditor)
 for and on behalf of Clark Brownscombe

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.