

**REGISTERED NUMBER: 07235053 (England and Wales)**

**MHL BUILD LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**MHL BUILD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**DIRECTORS:**

J N Leonard  
A J Melrose

**REGISTERED OFFICE:**

2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

**REGISTERED NUMBER:**

07235053 (England and Wales)

**AUDITORS:**

Clark Brownscombe  
Chartered Accountants  
and Statutory Auditors  
2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

**BALANCE SHEET**  
**31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Stocks		617,500	554,916
Debtors	4	841,140	925,519
Cash at bank and in hand		62,078	21,696
		<u>1,520,718</u>	<u>1,502,131</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	631,042	551,236
<b>NET CURRENT ASSETS</b>		<u>889,676</u>	<u>950,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>889,676</u>	<u>950,895</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		889,576	950,795
<b>SHAREHOLDERS' FUNDS</b>		<u>889,676</u>	<u>950,895</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th April 2022 and were signed on its behalf by:

A J Melrose - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. STATUTORY INFORMATION**

MHL Build Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Work in progress represents property acquired for developments together with work in progress on those properties. These assets are included at the lower of cost and net realisable value. Cost for this purpose comprises the purchase cost of the land and buildings, development expenditure and interest on loans. Where applicable costs are apportioned to the property sales on an estimated proceeds basis.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>841,140</u>	<u>925,519</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	525,000	525,000
Trade creditors	30,000	-
Other creditors	<u>76,042</u>	<u>26,236</u>
	<u>631,042</u>	<u>551,236</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans	<u><b>525,000</b></u>	<u>525,000</u>

The bank loans are secured by legal charges over the property owned by the company.

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2021</b>	2020
			<b>£</b>	£
50	'A' Ordinary	£1	<b>50</b>	50
50	'B' Ordinary	£1	<u><b>50</b></u>	<u>50</u>
			<u><b>100</b></u>	<u>100</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Robert Scrivins BA (Hons) FCA CTA DChA TEP (Senior Statutory Auditor)  
 for and on behalf of Clark Brownscombe

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.