

Registered number: 7233623  
England and Wales

# ONEOCEAN LIMITED

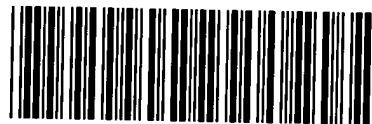
## UNAUDITED FINANCIAL STATEMENTS

**Period of Accounts**

**Start Date: 01 April 2019**

**End Date: 31st March 2020**

WEDNESDAY



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COMPANIES HOUSE

# ONEOCEAN LIMITED

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for the year ended 31st March 2020

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# ONEOCEAN LIMITED

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## Company Information

For the year ended 31 March 2020

**Director:** Meurn Huw Hughes

**Registered Number:** 7233623

**Company Secretary** John Callow

**Registered Office:** Castle Court  
Castle-upon-Alun  
St Bride's Major  
Vale of Glamorgan  
CF32 0TN

# ONEOCEAN LIMITED

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## Director's Report

For the year ended 31 March 2020

### Principal Activities

The principal activity of the company during the financial year was maritime training.

### Director

The director who served throughout the year was as follows:-

Meuryn Huw Hughes

### Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the director is required to:

- suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director at the date of approval of this report confirm that:

- so far as the director is aware, there is no relevant information of which the company's auditor is unaware; and
- the director has taken all steps that he ought to have taken in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Meuryn Hughes  
Director

# ONEOCEAN LIMITED

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## Statement of Financial Position

as at 31st March 2020

	Note	£	2020	£	2019	£
<b>Fixed Assets</b>						
Tangible Assets	3			Nil		Nil
<b>Current Assets</b>						
Stocks	4	1763				
Debtors	5	5585				
Cash at Bank and in Hand		864				4742
		<u>8212</u>				<u>2484</u>
CrAmounts falling due within one year	6	<u>15859</u>				<u>7226</u>
<b>Net Current Assets</b>				<u>-7647</u>		<u>-6171</u>
<b>Total Assets less Current Liabilities</b>				-7647		-6171
CrAmounts falling due after more than one year	7			-9365		-13556
				<u>-17212</u>		<u>-19727</u>
<b>Capital and Reserves</b>						
Called up share Capital				1		1
Profit and Loss Account				-17213		-19728
<b>Total Shareholder's Funds</b>				<u>-17212</u>		<u>-19727</u>

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# ONEOCEAN LIMITED

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## Statement of Financial Position

(continued)

as at 31st March 2020

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A-small entities.

The financial statements have been delivered in accordance with the provisions applicable to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14th December 2020.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'M Hughes', written in a cursive style.

Meuryn Hughes  
Director

Date approved by the board: 14th December 2020

# ONEOCEAN LIMITED

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## NOTES ON THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2020

#### 1 General Information

The principal activity of the company is maritime training.

OneOcean Ltd. is a private company limited by shares incorporated and domiciled in England and Wales, registration number 7233623. The registered office is Castle Court, Castle upon Alun, St Brides Major, Vale of Glamorgan, CF32 0TN.

#### Accounting Policies

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for smaller entities (effective January 2016).

#### 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of trade discounts.

##### Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over the estimated useful lives as follows:-

Equipment	25%
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##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# ONEOCEAN LIMITED

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## NOTES ON THE FINANCIAL STATEMENTS

31st March 2020

	2020	2019
<b>3 Tangible Fixed Assets</b>		
	<b>Tangible Fixed Assets</b>	<b>Tangible Fixed Assets</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
Balance 1st April 2019	24018	24018
Additions		
31st March 2020	<u>24018</u>	<u>24018</u>
<b>Depreciation</b>		
Balance 1st April 2019	24018	24018
Charge for the year		
31st March 2020	<u>24018</u>	<u>24018</u>
<b>Net Book Amount</b>		
31st March 2020	<u>0</u>	<u>0</u>
<b>4 Stocks</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
	<u>1763</u>	<u>Nil</u>
<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Trade	5410	4578
Other		
<b>Amounts falling due after one year</b>		
Prepayments	174	164
	<u>5584</u>	<u>4742</u>
<b>6 Creditors falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Creditors	409	409
Corporation Tax		
Other Taxation and social Security	373	
Other Creditors	15076	12988
	<u>15858</u>	<u>13397</u>
<b>7 Creditors falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Director's Loan Account	<u>9565</u>	<u>13556</u>