

Registered number: 7233623
England and Wales

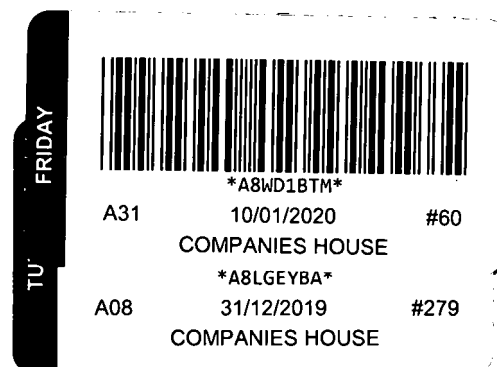
ONEOCEAN LIMITED

UNAUDITED FINANCIAL STATEMENTS

Period of Accounts

Start Date: 01 April 2018

End Date: 31st March 2019



ONEOCEAN LIMITED

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for the year ended 31st March 2019

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ONEOCEAN LIMITED

Company Information

For the year ended 31 March 2019

Director: Meurnyn Huw Hughes

Registered Number: 7233623

Registered Office: Castle Court
Castle-upon-Alun
St Bride's Major
Vale of Glamorgan
CF32 0TN

ONEOCEAN LIMITED

Director's Report

For the year ended 31 March 2014

Principal Activities

The principal activity of the company during the financial year was maritime training.

Director

The director who served throughout the year was as follows:-

Meurnyn Huw Hughes

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the director is required to:

- suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director at the date of approval of this report confirm that:

- so far as the director is aware, there is no relevant information of which the company's auditor is unaware; and
- the director has taken all steps that he ought to have taken in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Meurnyn Hughes
Director

ONEOCEAN LIMITED

Statement of Financial Position

as at 31st March 2019

	Note	2019 £	2018 £
Fixed Assets			
Tangible Assets	2	Nil	Nil
Current Assets			
Stocks	3		
Debtors	4	4742	3692
Cash at Bank and in Hand		2484	3758
		<u>7226</u>	<u>7450</u>
Creditors: Amounts falling due within one year	5	<u>13397</u>	<u>8053</u>
Net Current Assets		<u>(6171)</u>	<u>-603</u>
Total Assets less Current Liabilities		(6171)	-603
Creditors: Amounts falling due after more than one year	6	(13556)	20527
		<u>(19727)</u>	<u>(21130)</u>
Capital and Reserves			
Called up share Capital	4	1	1
Profit and Loss Account		(19728)	(21131)
Total Shareholder's Funds		<u>(19727)</u>	<u>(21130)</u>

continued.....

ONEOCEAN LIMITED

Statement of Financial Position

(continued)

as at 31st March 2019

For the period ended 31st March 2019 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies of the small companies regime. The director has elected not to include the Profit and Loss Account within the financial statements.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Meurnyn Hughes', is written over a horizontal line.

Meurnyn Hughes
Director

Date approved by the board: 14th December 2019

ONEOCEAN LIMITED

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for smaller entities(effective January2016).

Turnover

Turnover comprises theinvoiced value of goods and services supplied by the company net of trade discounts.

Tangible Fixed Assets

Tangible fixedassets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over the estimated useful lives as follows:-

Equipment	25%
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ONEOCEAN LIMITED

NOTES ON THE FINANCIAL STATEMENTS

31st March 2019

2 Tangible Fixed Assets

	2019	2018
	Tangible Fixed Assets	Tangible Fixed Assets
Cost	£	£
Balance 1st April 2018	24476	24476
Additions		
31st March 2019	<u>24476</u>	<u>24476</u>
Depreciation		
Balance 1st April 2018	24476	24476
Charge for the year		
31st March 2019	<u>24476</u>	<u>24476</u>
Net Book Amount		
31st March 2019	<u>0</u>	<u>0</u>

3 Stocks

2019	2018
£	£
<u>Nil</u>	<u>Nil</u>

4 Debtors

Amounts falling due within one year

	2019	2018
	£	£
Trade	4578	3516
Other		
Amounts falling due after one year		
Prepayments	164	176
	<u>4742</u>	<u>3692</u>

5 Creditors falling due within one year

	2019	2018
	£	£
Trade Creditors	409	444
Corporation Tax		
Other Taxation and social Security		
Other Creditors	12988	7609
	<u>13397</u>	<u>8053</u>

5 Creditors falling due after more than one year

	2019	2018
	£	£
Director's Loan Account	<u>13556</u>	<u>20527</u>