

ONEOCEAN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2016

Registered number: 7233623

J Callow
Company Secretary
CF14 6RL

THURSDAY



A33 *A5MCG53E* #474
22/12/2016
COMPANIES HOUSE

ONEOCEAN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2016

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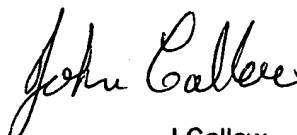
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ONEOCEAN LIMITED

SECRETARY'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Secretary's Report on the unaudited Financial Statements to the director of OneOcean Limited

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2016, set out on pages 1 - 4, and you consider that the company is exempt from audit. In accordance with your instructions, I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.'



J Callow
Company Secretary

16th December 2016

ONEOCEAN LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2016

	Note	£	2016 £	2015 £
Fixed Assets				
Tangible Assets	2		0	114
Current Assets				
Stocks				
Debtors		2708		3070
Cash at Bank and in Hand		4319		2727
		<u>7027</u>		<u>5797</u>
Creditors: Amounts falling due within one year		<u>2723</u>		<u>1088</u>
Net Current Assets			<u>4304</u>	<u>4709</u>
Total Assets less Current Liabilities			4304	4823
Creditors: Amounts falling due after more than one year	3		37439	40926
			<u>(33135)</u>	<u>(36103)</u>
Capital and Reserves				
Called up share Capital	4		1	1
Profit and Loss Account			(33136)	(36104)
Total Shareholder's Funds			<u>(33135)</u>	<u>(36103)</u>

continued.....

ONEOCEAN LIMITED

ABBREVIATED BALANCE SHEET

(continued)

at 31st March 2016

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit of its financial statement for the period ended 31st March 2016 in accordance with section 476 of the Companies Act 2006.

For the period ended 31st March 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

I, the director, acknowledge my responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as is applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements on pages 1 - 4 were approved by the board of directors on 16th December 2016 and signed on its behalf by:-

A handwritten signature in black ink, appearing to read 'M Hughes', is written over a horizontal line.

M Hughes
Director

ONEOCEAN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2016

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 2006.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over the estimated useful lives as follows:-

Equipment	25%
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

ONEOCEAN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2016

2 Fixed Assets	2016	2015
	Tangible Fixed Assets £	Tangible Fixed Assets £
Cost		
Balance 1st April 2015	24476	24476
Additions		
31st March 2016	<u>24476</u>	<u>24476</u>
Depreciation		
Balance 1st April 2015	24362	23867
Charge for the year	114	495
31st March 2016	<u>24476</u>	<u>24362</u>
Net Book Amount		
31st March 2016	<u>0</u>	<u>114</u>

3 Creditors	2016 £	2015 £
Creditors include the following amounts:-		
Amounts falling due after more than one year		
Director's Loan	<u>37439</u>	<u>40926</u>

4 Called up Share Capital

Authorised

	2016 Number of Shares	2016 £	2015 Number of Shares	2015 £
Ordinary £1 Shares	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Allotted called up and fully paid

	2016 Number of Shares	2016 £	2015 Number of Shares	2015 £
Ordinary £1 Shares	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>