

REGISTERED NUMBER: 07233154 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

AAA Advisory Services Ltd

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for the Year Ended 30 April 2018

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DIRECTOR:

Mrs P A Bissett

REGISTERED OFFICE:

Birchin Court
20 Birchin Lane
London
EC3V 9DJ

REGISTERED NUMBER:

07233154 (England and Wales)

ACCOUNTANTS:

Adbell International Limited
Birchin Court
20 Birchin Lane
London
EC3V 9DJ

Balance Sheet
30 April 2018

	Notes	30.4.18 €	30.4.17 €
FIXED ASSETS			
Investments	3	58	58
CURRENT ASSETS			
Debtors	4	272,291	159,314
CREDITORS			
Amounts falling due within one year	5	(24,132)	(14,034)
NET CURRENT ASSETS		<u>248,159</u>	<u>145,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,217</u>	<u>145,338</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>248,216</u>	<u>145,337</u>
SHAREHOLDERS' FUNDS		<u>248,217</u>	<u>145,338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2019 and were signed by:

Mrs P A Bissett - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

AAA Advisory Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees receivable from the partnership.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests €
COST	
At 1 May 2017	
and 30 April 2018	58
NET BOOK VALUE	
At 30 April 2018	58
At 30 April 2017	58

The company has a 5% interest in a partnership, namely AAA Advisory, which trades outside the United Kingdom. The share of turnover in the partnership for the year is EUR 127,011 (2017: EUR 70,518). The share of net assets in the partnership amounts to EUR 272,348 (2017: EUR 159,371).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 €	30.4.17 €
Amounts owed by participating interests	272,290	159,313
Other debtors	1	1
	<u>272,291</u>	<u>159,314</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	€	€
Taxation and social security	<u>24,132</u>	<u>14,034</u>

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	30.4.18	30.4.17
			€	€
1	Share capital 1	£1	<u>1</u>	<u>1</u>

7. **ULTIMATE CONTROLLING PARTY**

The beneficial owner is Mr D A G P Belloin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.