

Natural Retreats Management Limited

Unaudited

Directors' report and financial statements

for the period ended 31 March 2012

WEDNESDAY



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COMPANIES HOUSE

Natural Retreats Management Limited

Company Information

Directors	T Dennis M D Spence A Wild E J Kearney
Company number	7232600
Registered office	1st Floor Whitecroft House 51 Water Lane Wilmslow Cheshire SK9 5BQ
Accountants	Ernst & Young LLP 100 Barbirolli Square Manchester M2 3EY

Natural Retreats Management Limited

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Natural Retreats Management Limited

**Directors' report
for the period ended 31 March 2012**

The directors present their report and the financial statements for the period ended 31 March 2012

Principal activities

The principal activity of the business during the period was that of a holding company

Directors

The directors who served during the period were

T Dennis
M D Spence
A Wild
E J Kearney

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on
signed on its behalf

26/3/2013

and



A Wild
Director

Natural Retreats Management Limited

**Profit and loss account
for the period ended 31 March 2012**

		Period ended 31 March 2012 £	Period ended 30 April 2011 £
	Note		
Other operating income	2	63,473	30,008
Administrative expenses		<u>(1,900)</u>	<u>-</u>
Profit on ordinary activities before taxation		61,573	30,008
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
Profit for the financial period	9	<u>61,573</u>	<u>30,008</u>

The notes on pages 4 to 7 form part of these financial statements

Natural Retreats Management Limited
Registered number: 7232600

Balance sheet
as at 31 March 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Investments	5		38,032		38,032
Current assets					
Debtors	6	94,482		31,008	
Creditors: amounts falling due within one year	7	<u>(39,932)</u>		<u>(38,032)</u>	
Net current liabilities			<u>54,550</u>		<u>(7,024)</u>
Total assets less current liabilities			<u>92,582</u>		<u>31,008</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>91,582</u>		<u>30,008</u>
Shareholders' funds			<u>92,582</u>		<u>31,008</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26/3/2013.



A Wild
Director

The notes on pages 4 to 7 form part of these financial statements

Natural Retreats Management Limited

Notes to the financial statements for the period ended 31 March 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Other operating income

	Period ended 31 March 2012 £	Period ended 30 April 2011 £
Licensing income	<u>63,473</u>	<u>30,008</u>

3. Directors' remuneration

No director received any remuneration in the period from the company. A management charge has been levied by K2 Equity Partners LLP to Natural Retreats UK Limited for an amount of £375,000, of which £173,183 has been re-charged by Natural Retreats UK Limited to Natural Retreats Ireland Limited. This management fee includes an element in respect of the remuneration of the directors' for their services to this company, which it is not possible to identify separately.

Natural Retreats Management Limited

**Notes to the financial statements
for the period ended 31 March 2012**

4. Taxation

	Period ended 31 March 2012 £	Period ended 30 April 2011 £
UK corporation tax charge on profit for the period	-	-

Factors affecting tax charge for the period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK of 20%. The differences are explained below

	Period ended 31 March 2012 £	Period ended 30 April 2011 £
Profit on ordinary activities before tax	<u>63,473</u>	<u>30,008</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2011 – 26%)	12,695	7,802
Effects of:		
Group relief for nil consideration	(12,695)	(7,802)
Current tax charge for the period (see note above)	<u>-</u>	<u>-</u>

Natural Retreats Management Limited

Notes to the financial statements for the period ended 31 March 2012

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2011	38,032
Additions	<u>-</u>
At 31 March 2012	<u>38,032</u>
Net book value	
At 31 March 2012	<u><u>38,032</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Gibbon Lawson McKee Limited	Ordinary Class C	33 %
Natural Retreats Ireland Limited	Ordinary	100%
Natural Retreats UK Limited	Ordinary	100%

6. Debtors

	2012 £	2011 £
Amounts owed by subsidiary undertakings	<u>94,482</u>	<u>31,008</u>

7. Creditors: Amounts falling due within one year

	2012 £	2011 £
Other creditors	1,900	
Amounts owed to group undertakings	38,032	
	<u>39,932</u>	<u>38,032</u>

Natural Retreats Management Limited

**Notes to the financial statements
for the period ended 31 March 2012**

8. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
400- Ordinary 'A' shares of £1 each	400	400
300- Ordinary 'B' shares of £1 each	300	300
300- Ordinary 'C' shares of £1 each	300	300
	<u>1,000</u>	<u>1,000</u>

The company has allotted and issued the above classes of shares during the period for the nominal values stated

9. Reserves

	Profit and loss account £
At 1 May 2011	30,008
Profit for the period	61,573
At 31 March 2012	<u>91,582</u>

10. Related party transactions

The Company has taken the exemption available in FRS 8 Related Party Disclosures from disclosing transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group. No amount is outstanding to them at 31 March 2012.