

REGISTERED NUMBER: 07231810 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Ubipos UK Limited**

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ubipos UK Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mrs J Ye

REGISTERED OFFICE: A2 Nottingham Geospatial Building
Triumph Road
Nottingham
Nottinghamshire
NG7 2TU

REGISTERED NUMBER: 07231810 (England and Wales)

ACCOUNTANTS: Cobb Burgin
Chartered Accountants
129a Middleton Boulevard
Wollaton Park
Nottingham
NG8 1FW

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,216		158
CURRENT ASSETS					
Debtors	5	53,712		13,250	
Cash at bank and in hand		<u>506,420</u>		<u>444,909</u>	
		560,132		458,159	
CREDITORS					
Amounts falling due within one year	6	<u>156,698</u>		<u>76,385</u>	
NET CURRENT ASSETS			<u>403,434</u>		<u>381,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,650		381,932
CREDITORS					
Amounts falling due after more than one year	7		<u>354,883</u>		<u>359,969</u>
NET ASSETS			<u>50,767</u>		<u>21,963</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>50,766</u>		<u>21,962</u>
SHAREHOLDERS' FUNDS			<u>50,767</u>		<u>21,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2018 and were signed by:

Mrs J Ye - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Ubipos UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2017	988
Additions	3,151
At 31 March 2018	<u>4,139</u>
DEPRECIATION	
At 1 April 2017	830
Charge for year	1,093
At 31 March 2018	<u>1,923</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,216</u>
At 31 March 2017	<u>158</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	37,174	-
Tax	12,938	13,250
Prepayments and accrued income	3,600	-
	<u>53,712</u>	<u>13,250</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	6,535	-
Tax	(1,971)	-
Social security and other taxes	5,922	6,921
Other creditors	164	90
Accrued expenses	146,048	69,374
	<u>156,698</u>	<u>76,385</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Directors' loan accounts	<u>354,883</u>	<u>359,969</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year a loan existed between the company and its director Mrs J. Ye. The amount owing at March 31, 2018 was £354,883. (2017: £359,969).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.