

**THE HARBOURSIDE (BRISTOL) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Godfrey Wilson Limited  
Fifth Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**The Harbourside (Bristol) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**The Harbourside (Bristol) Ltd**  
**Balance Sheet**  
**As At 31 December 2022**

Registered number: 07231693

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		17,304		19,085
			<u>17,304</u>		<u>19,085</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	11,378		10,996	
Debtors	<b>6</b>	179,193		145,765	
Cash at bank and in hand		281,265		252,518	
		<u>471,836</u>		<u>409,279</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(198,412 )		(188,087 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>273,424</u>		<u>221,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>290,728</u>		<u>240,277</u>
<b>NET ASSETS</b>			<u>290,728</u>		<u>240,277</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			290,628		240,177
			<u>290,728</u>		<u>240,177</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>290,728</u>		<u>240,277</u>

**The Harbourside (Bristol) Ltd**  
**Balance Sheet (continued)**  
**As At 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Jeremy Kynaston

Director

29/09/2023

The notes on pages 3 to 6 form part of these financial statements.

**The Harbourside (Bristol) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

The Harbourside (Bristol) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07231693. The registered office is 23 - 25 West Street, St. Philips, Bristol, BS2 0DF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	6 years straight line
Fixtures & Fittings	6 years straight line

**2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## **2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## **2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 21 (2021: 16)

**The Harbourside (Bristol) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2022	73,422	104,037	177,459
Additions	5,123	-	5,123
As at 31 December 2022	<u>78,545</u>	<u>104,037</u>	<u>182,582</u>
<b>Depreciation</b>			
As at 1 January 2022	63,709	94,665	158,374
Provided during the period	2,837	4,067	6,904
As at 31 December 2022	<u>66,546</u>	<u>98,732</u>	<u>165,278</u>
<b>Net Book Value</b>			
As at 31 December 2022	<u>11,999</u>	<u>5,305</u>	<u>17,304</u>
As at 1 January 2022	<u>9,713</u>	<u>9,372</u>	<u>19,085</u>

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Materials	11,378	10,996
	<u>11,378</u>	<u>10,996</u>

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	31,044	35,566
Other debtors	3,034	891
Amounts owed by group undertakings	145,115	109,308
	<u>179,193</u>	<u>145,765</u>

**The Harbourside (Bristol) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	-	476
Trade creditors	36,408	14,982
Bank loans and overdrafts	3,344	13,605
Corporation tax	10,550	-
Other taxes and social security	3,835	4,116
VAT	9,226	5,722
Other creditors	293	474
Accruals	19,942	27,674
Amounts owed to group undertakings	114,814	121,038
	<u>198,412</u>	<u>188,087</u>

**8. Obligations Under Finance Leases**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	-	476
	<u>-</u>	<u>476</u>
	-	476
	<u>-</u>	<u>476</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**10. Related Party Transactions**

**Controlling party**

The company is 100% owned by The Assemblies Ltd, a company in which all of the directors of The Harbourside (Bristol) Ltd are shareholders. The company was under their control throughout the year. At 31 December 2022, the amount owed to The Assemblies Ltd was £114,814 (2021: £113,333).

**Transactions with related parties**

All directors of The Harbourside (Bristol) Ltd are also directors of Canteen West Ltd. The Harbourside (Bristol) Ltd charged Canteen West Ltd £126,497 (2021: £10,472) and was charged £81,107 (2021: £83,614). At 31 December 2022 The Harbourside (Bristol) Ltd was owed £37,775 (2021: (owed by) £7,705) by Canteen West Ltd.

All directors of The Harbourside (Bristol) Ltd are also directors of The Old Market Assembly Ltd. The Harbourside (Bristol) Ltd charged The Old Market Assembly Ltd £2,822 (2021: £12,667) and was charged £4,790 (2021: £36,166). At 31 December 2022, £107,340 (2021: £109,308) was owed from The Old Market Assembly Ltd to The Harbourside (Bristol) Ltd.

James Pike is also a director of The Harbourside Market Ltd. During the year rent was received from The Harbourside Market Ltd of £2,100 (2021: £2,100).



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