

**THE HARBOURSIDE (BRISTOL) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Godfrey Wilson Limited

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Bristol
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The Harbourside (Bristol) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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The Harbourside (Bristol) Ltd
Balance Sheet
As at 31 December 2017

Registered number: 07231693

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		28,475		21,196
			<u>28,475</u>		<u>21,196</u>
CURRENT ASSETS					
Stocks	5	11,099		11,604	
Debtors	6	146,147		105,738	
Cash at bank and in hand		34,363		40,764	
		<u>191,609</u>		<u>158,106</u>	
Creditors: Amounts Falling Due Within One Year	7	(52,997)		(54,704)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>138,612</u>		<u>103,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,087</u>		<u>124,598</u>
Creditors: Amounts Falling Due After More Than One Year	8		(54,093)		(11,577)
			<u></u>		<u></u>
NET ASSETS			<u>112,994</u>		<u>113,021</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			112,894		112,921
			<u>112,994</u>		<u>112,921</u>
SHAREHOLDERS' FUNDS			<u>112,994</u>		<u>113,021</u>

The Harbourside (Bristol) Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Dingle

06/09/2018

The notes on pages 3 to 6 form part of these financial statements.

The Harbourside (Bristol) Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Fixtures & Fittings	33% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

The Harbourside (Bristol) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 26 (2016: 20)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2017	54,067	76,020	130,087
Additions	5,631	15,973	21,604
As at 31 December 2017	<u>59,698</u>	<u>91,993</u>	<u>151,691</u>
Depreciation			
As at 1 January 2017	40,128	68,763	108,891
Provided during the period	6,576	7,749	14,325
As at 31 December 2017	<u>46,704</u>	<u>76,512</u>	<u>123,216</u>
Net Book Value			
As at 31 December 2017	<u>12,994</u>	<u>15,481</u>	<u>28,475</u>

As at 1 January 2017

13,939

7,257

21,196

The Harbourside (Bristol) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

5. Stocks

	31 December 2017	Period to 31 December 2016
	£	£
Stock - finished goods	11,099	11,604
	<u>11,099</u>	<u>11,604</u>

6. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Trade debtors	9,060	780
Prepayments and accrued income	25,998	25,481
Other debtors	1,069	-
Amounts owed by group undertakings	110,020	79,477
	<u>146,147</u>	<u>105,738</u>

7. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Trade creditors	20,323	19,846
Corporation tax	4,588	2,343
Other taxes and social security	2,587	3,933
VAT	15,526	17,192
Accruals and deferred income	8,973	11,390
Amounts owed to group undertakings	1,000	-
	<u>52,997</u>	<u>54,704</u>

8. Creditors: Amounts Falling Due After More Than One Year

31 December 2017	Period to 31 December 2016
£	£

Amounts owed to group undertakings

54,093

11,577

The Harbourside (Bristol) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

9. Share Capital

			31 December 2017	Period to 31 December 2016
Allotted, Called up and fully paid			100	100
	Value	Number	31 December 2017	Period to 31 December 2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	0.50	200	100	100

10. Related Party Transactions

Transactions with related parties

All directors of The Harbourside (Bristol) Ltd are also directors of Canteen West Ltd. At 31 December 2017 £54,093 (2016: £11,577) was owed to Canteen West Ltd from The Harbourside (Bristol) Ltd.

All directors of The Harbourside (Bristol) Ltd are also directors of The Old Market Assembly Ltd. At 31 December 2017 £110,020 (2016: £79,477) was owed from The Old Market Assembly Ltd to The Harbourside (Bristol) Ltd.

James Pike and James Dingle, directors of The Harbourside (Bristol) Ltd, are also directors of The Harbourside Market Ltd. During the year goods and services amounting to £2,494 (2016: £1,138) were supplied to, and £472 (2016: £98) received from, The Harbourside Market Ltd. At 31 December 2017 the net amount receivable was £534 (2016: £142).

James Dingle and Gary Derham, directors of The Harbourside (Bristol) Ltd, are also directors of The Assembly Bakery Ltd. During the year goods and services amounting to £11,117 (2016: £nil) were supplied to, and £15,600 (2016: £nil) received from, The Assembly Bakery Ltd. At 31 December 2017 the net amount receivable was £6,563 (2016: £nil).

Controlling party

The company is 100% owned by The Assemblies Ltd, a company in which all of the directors of The Harbourside (Bristol) Ltd are shareholders. The company was under their control throughout the year. At 31 December 2017 the net amount payable to The Assemblies Ltd was £1,000.

11. General Information

The Harbourside (Bristol) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07231693. The registered office is No 1 Canons Road, Bristol, BS1 5UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.