

**REGISTERED NUMBER: 07231395 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2019**

**for**

**Fashion Style Ltd**

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**for the Year Ended 31 August 2019**

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**Fashion Style Ltd**  
**Company Information**  
**for the Year Ended 31 August 2019**

**DIRECTOR:** Mr M I Adam

**REGISTERED OFFICE:** 50 Rolleston Street  
Leicester  
LE5 3ST

**REGISTERED NUMBER:** 07231395 (England and Wales)

**ACCOUNTANTS:** A D Doshi & Co  
Chartered Certified Accountants  
and Registered Auditors  
43 Glen Way  
Leicester  
LE2 5YF

**Fashion Style Ltd (Registered number: 07231395)**

**Balance Sheet**  
**31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		117,181		49,882
<b>CURRENT ASSETS</b>					
Stocks	5	377,112		462,143	
Debtors	6	696,963		418,515	
Prepayments and accrued income		-		4,156	
Cash at bank and in hand		<u>221,275</u>		<u>97,850</u>	
		1,295,350		982,664	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,232,483</u>		<u>930,460</u>	
<b>NET CURRENT ASSETS</b>			<u>62,867</u>		<u>52,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			180,048		102,086
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>41,667</u>		<u>65,000</u>
<b>NET ASSETS</b>			<u>138,381</u>		<u>37,086</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>138,281</u>		<u>36,986</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>138,381</u>		<u>37,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 May 2020 and were signed by:

Mr M I Adam - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2019**

1. **STATUTORY INFORMATION**

Fashion Style Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2018 - 43).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2018	74,810
Additions	92,377
At 31 August 2019	167,187
<b>DEPRECIATION</b>	
At 1 September 2018	24,928
Charge for year	25,078
At 31 August 2019	50,006
<b>NET BOOK VALUE</b>	
At 31 August 2019	117,181
At 31 August 2018	49,882

5. **STOCKS**

	31.8.19	31.8.18
	£	£
Stocks	377,112	462,143

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.19</b>	<b>31.8.18</b>
	<b>£</b>	<b>£</b>
Trade debtors	181,555	319,829
Other debtors	515,408	98,686
	<u>696,963</u>	<u>418,515</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.19</b>	<b>31.8.18</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,910	373
Hire purchase contracts	5,036	6,865
Trade creditors	1,203,420	865,242
Taxation and social security	12,329	53,618
Other creditors	9,788	4,362
	<u>1,232,483</u>	<u>930,460</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.19</b>	<b>31.8.18</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>41,667</u>	<u>65,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.