

**REGISTERED NUMBER: 07231194 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**Genesis IT Limited**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**COMPANY INFORMATION**

**DIRECTOR:**

Mr S Thammineni

**REGISTERED OFFICE:**

Units SCF 1&2 South Core  
Western Int Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**REGISTERED NUMBER:**

07231194 (England and Wales)

**ACCOUNTANTS:**

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**BALANCE SHEET**

**30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		735		735
<b>CURRENT ASSETS</b>					
Debtors	5	11,181		31,380	
Cash at bank		<u>247,915</u>		<u>199,069</u>	
		259,096		230,449	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>29,140</u>		<u>16,134</u>	
<b>NET CURRENT ASSETS</b>			<u>229,956</u>		<u>214,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>230,691</u>		<u>215,050</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>230,690</u>		<u>215,049</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>230,691</u>		<u>215,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2021 and were signed by:

Mr S Thammineni - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Genesis IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2020	2,932
Additions	541
At 30 April 2021	<u>3,473</u>
<b>DEPRECIATION</b>	
At 1 May 2020	2,197
Charge for year	541
At 30 April 2021	<u>2,738</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>735</u>
At 30 April 2020	<u>735</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade debtors	9,780	31,380
Other debtors	<u>1,401</u>	<u>-</u>
	<u>11,181</u>	<u>31,380</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Taxation and social security	<u>29,140</u>	<u>16,134</u>

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £39,000 (2020 - £85,000) were paid to the director.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S Thammineni.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.