

FAIRMILE FINANCIAL SOLUTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2013

FAIRMILE FINANCIAL SOLUTIONS LIMITED
REGISTERED NUMBER: 07230965

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

		2013	2012
	Note	£	£
FIXED ASSETS			
Tangible assets	2	1,333	1,999
CURRENT ASSETS			
Debtors		84,248	18,749
Cash at bank		<u>178,293</u>	<u>103,825</u>
		262,541	122,574
CREDITORS: amounts falling due within one year		<u>(109,614)</u>	<u>(67,874)</u>
NET CURRENT ASSETS		<u>152,927</u>	<u>54,700</u>
NET ASSETS		<u><u>154,260</u></u>	<u><u>56,699</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>154,250</u>	<u>56,689</u>
SHAREHOLDERS' FUNDS		<u><u>154,260</u></u>	<u><u>56,699</u></u>

For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors'

r e s p o n s i b i l i t i e s :

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to

companies subject to the small companies regime within Part 15 of the Companies Act 2006,
authorised for issue by the board and were signed on its behalf on 19 December 2013.

were approved

Mr D Merchant

Director

The notes on pages 2 to 3 form part of these financial statements.

FAIRMILE FINANCIAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements , from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when it is due at the end of each month.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line
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1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

£

Cost

At 1 May 2012 and 30 April 2013	<u>2,665</u>
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Depreciation

At 1 May 2012	666
Charge for the year	<u>666</u>

At 30 April 2013	<u>1,332</u>
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Net book value

At 30 April 2013	<u><u>1,333</u></u>
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At 30 April 2012	<u><u>1,999</u></u>
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FAIRMILE FINANCIAL SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
6 Ordinary A shares of £1 each	6	6
4 Ordinary B shares of £1 each	4	4
	<hr/>	<hr/>
	10	10
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Page 3

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