

COMPANY REGISTRATION NUMBER: 07230776

**Tramps Night Club Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 June 2018**

**Tramps Night Club Limited**  
**Abridged Statement of Financial Position**  
**30 June 2018**

	<b>Note</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	<b>4</b>	228,081	342,213
Tangible assets	<b>5</b>	186,312	265,215
		-----	-----
		414,393	607,428
<b>CURRENT ASSETS</b>			
Stocks		18,908	42,219
Debtors		150,304	204,556
Cash at bank and in hand		108,970	63,612
		-----	-----
		278,182	310,387
<b>CREDITORS: amounts falling due within one year</b>		277,501	227,948
		-----	-----
<b>NET CURRENT ASSETS</b>		681	82,439
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		415,074	689,867
<b>CREDITORS: amounts falling due after more than one year</b>		602,842	728,229
		-----	-----
<b>NET LIABILITIES</b>		( 187,768)	( 38,362)
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital		8,200	8,200
Share premium account		776,106	776,106
Profit and loss account		( 972,074)	( 822,668)
		-----	-----
<b>SHAREHOLDERS DEFICIT</b>		( 187,768)	( 38,362)
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

# **Tramps Night Club Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 June 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 17 January 2019 , and are signed on behalf of the board by:

D J Hill

Director

Company registration number: 07230776

# **Tramps Night Club Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 30 June 2018**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tramps, Angel Place, Worcester, WR1 3QN.

### **2. STATEMENT OF COMPLIANCE**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements Management do not consider there to be any significant judgements or estimations required in the preparation of these financial statements.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

## **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over 10 years
Fixture & Fittings	-	over 5 years
Motor Vehicles	-	over 3 years
Equipment	-	over 3 years

## **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 4. INTANGIBLE ASSETS

	£
<b>Cost</b>	
<b>At 1 July 2017 and 30 June 2018</b>	1,141,052
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<b>Amortisation</b>	
At 1 July 2017	798,839
Charge for the year	114,132
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<b>At 30 June 2018</b>	912,971
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<b>Carrying amount</b>	
<b>At 30 June 2018</b>	228,081
	-----
At 30 June 2017	342,213
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### 5. TANGIBLE ASSETS

	£
<b>Cost</b>	
At 1 July 2017	1,161,578
Additions	9,512
	-----
<b>At 30 June 2018</b>	1,171,090
	-----
<b>Depreciation</b>	
At 1 July 2017	896,363
Charge for the year	88,415
	-----
<b>At 30 June 2018</b>	984,778
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<b>Carrying amount</b>	
<b>At 30 June 2018</b>	186,312
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At 30 June 2017	265,215
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### 6. CONTROLLING PARTY

In the director's opinion there is no ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.