

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**ONE RESEARCH LTD**

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for the year ended 30 April 2014**

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**ONE RESEARCH LTD**

**COMPANY INFORMATION**  
**for the year ended 30 April 2014**

**DIRECTORS:**

A Crombie  
N R Thomsitt

**REGISTERED OFFICE:**

The Sussex Innovation Centre  
Science Park  
Falmer  
Brighton  
East Sussex  
BN1 9SB

**REGISTERED NUMBER:**

07230775 (England and Wales)

## ABBREVIATED BALANCE SHEET

30 April 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,582	8,334
<b>CURRENT ASSETS</b>			
Debtors		3,090	9,551
Cash at bank and in hand		4,975	10,135
		<u>8,065</u>	<u>19,686</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(13,522)	(33,117)
<b>NET CURRENT LIABILITIES</b>		<u>(5,457)</u>	<u>(13,431)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,125</u>	<u>(5,097)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	2
Profit and loss account		1,025	(5,099)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,125</u>	<u>(5,097)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2015 and were signed on its behalf by:

A Crombie - Director

N R Thomsitt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 April 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u>10,320</u>
<b>DEPRECIATION</b>	
At 1 May 2013	1,986
Charge for year	<u>1,752</u>
At 30 April 2014	<u>3,738</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>6,582</u>
At 30 April 2013	<u>8,334</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>2</u>

99 Ordinary shares of £1 were issued during the year for cash of £ 99 .

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30 April 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

**Directors Loan Account - A Crombie**

During the year under review, the director A Crombie introduced capital totalling £47,074 and withdrew £47,074.

A Crombie also received dividends of £7,650 during the year.

At the balance sheet date, the director A Crombie owed the company £nil (2013: £nil). Interest has been charged on a loan to A Crombie during the year, at the official rate of interest.

**Directors Loan Account - N Thomsitt**

During the year under review, the director N Thomsitt introduced capital totalling £25,978 and withdrew £52,035.

N Thomsitt also received dividends of £7,350 during the year.

At the balance sheet date, the company owed the director N Thomsitt £3,762 (2013: £29,819).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.